

## **RESOLUTION NO. 8, SERIES 2019**

**A RESOLUTION AMENDING RESOLUTION 10, SERIES 2016 TO EXTEND THE CONSTRUCTION DATE FOR THE REAL PROPERTY LOCATED AT 1907 CEDAR STREET (002M-0015-0000).**

**WHEREAS**, by Resolution 2, Series 2015, the Urban Renewal and Community Development Agency of Louisville (“**Agency**”) agreed to sell one parcel of real property located at 1907 Cedar Street (Parcel ID: 002M-0015-0000) to REBOUND, Inc. (“**REBOUND**”), for the purpose of constructing a single-family detached home thereon by September 22, 2016 as provided in the Russell Neighborhood Urban Renewal Plan and selling the home to a market-rate homebuyer who agrees to make the home their principal residence for at least one (1) year; and

**WHEREAS**, in Resolution 8, Series 2015, Section 1 C of Resolution 2, Series 2015 was amended to require REBOUND to complete construction of the home no later than June 30, 2017; and

**WHEREAS**, in Resolution 10, Series 2016, the construction completion date was further amended to require REBOUND to complete construction of the home no later than September 30, 2017; and

**WHEREAS**, due to certain delays, the construction completion date needs to be extended further;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,**

**SECTION 1.** That the Commissioners of the Agency hereby amend Resolution No. 10, Series 2016, by deleting Section 1 thereof in its entirety and substituting therefor the following:

**Section 1.** Community Ventures Corporation (“CVC”) shall complete construction of its homes no later than September 30, 2017. (This construction date

was subsequently amended by Resolution No. 5, Series, 2018).

**Section 1(a).** REBOUND shall complete construction of its home no later than December 31, 2021.

**SECTION 2.** Except as modified in Section 1 of this Resolution, the other provisions of Resolution No. 2, Series 2015, Resolution No. 3, Series 2015, Resolution No. 8, Series 2015, Resolution No. 10, Series 2016, and Resolution No. 5, Series 2018 are hereby ratified and remain in full force and effect.

**SECTION 3.** This Resolution shall become effective upon its passage.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_  
**Chairperson, Urban Renewal and Community  
Development Agency of Louisville**

**APPROVED AS TO FORM:**

**MICHAEL J. O'CONNELL  
JEFFERSON COUNTY ATTORNEY**

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