

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL

Base 31

Date: February 22, 2018
Approved Company: TTA, LLC
City: Louisville
Activity: Headquarters
Bus. Dev. Contact: T. Sears

County: Jefferson
Prelim Resolution #: KBI-IL-18-22007
OFS Staff: D. Phillips

Project Description: TTA, LLC, now doing business as ALTOUR, opened for business in December of 1971 as a full-service travel agency. The company is considering relocating its regional headquarters to Louisville. This facility will include accounting, human resources, technology professionals, and travel agent support.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$2,053,550	\$4,107,100
\$0	\$0
\$0	\$0
\$250,000	\$250,000
\$2,303,550	\$4,357,100

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$36.00	
1	20	\$36.00	\$35,000
2	20	\$36.00	\$35,000
3	20	\$36.00	\$35,000
4	20	\$36.00	\$35,000
5	20	\$36.00	\$35,000
6	20	\$36.00	\$35,000
7	20	\$36.00	\$35,000
8	20	\$36.00	\$35,000
9	20	\$36.00	\$35,000
10	20	\$36.00	\$35,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$350,000

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

ALTOUR Delaware, LLC - New York, NY

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% - Louisville/Jefferson County Metro Government

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 30 full-time, Kentucky resident employees as of the application date.

8-9-18
Per the base
cost provided by
the company
DP