

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL

Base
833

Date: April 28, 2016
Approved Company: RXC Acquisition Company dba RXCrossroads
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-16-21025
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** L. Cunningham

Project Description: RxCrossroads was formed in 2001 as a specialty distribution, pharmacy, and patient support services provider. The company offers a comprehensive portfolio of custom services tailored to the biotechnology and pharmaceutical industries as well as supporting patients and providers through continuum of care. The company is considering expanding its distribution center in Louisville to meet future customer demands and to fulfill its commitment to connect patients to therapy.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$2,330,000	\$4,660,000
\$11,000,000	\$11,000,000
\$4,000,000	\$8,700,000
\$600,000	\$600,000
\$17,930,000	\$24,960,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	200	\$30.00	
1	400	\$30.00	\$400,000
2	400	\$30.00	\$400,000
3	400	\$30.00	\$400,000
4	400	\$30.00	\$400,000
5	400	\$30.00	\$400,000
6	400	\$30.00	\$400,000
7	400	\$30.00	\$400,000
8	400	\$30.00	\$400,000
9	400	\$30.00	\$400,000
10	400	\$30.00	\$400,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$4,000,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):
CVSHealth - Woonsocket, RI

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 1.5%

Local: .5% Louisville/Jefferson County Metro Government

Unemployment Rate

County: 5.3%

Kentucky: 6.3%

Existing Presence in Kentucky:

Jefferson & Kenton Counties

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported ~~900~~ full-time, Kentucky resident employees as of the application date.

The project will include multiple locations within Louisville/Jefferson County. Only investment costs incurred at 5101 Jeff Commerce Drive will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.

*833 per
employee
listing
rec'd
6-9-16*