

RESOLUTION NO. 2019- 105

A RESOLUTION OF THE FISCAL COURT OF [REDACTED] COUNTY, KENTUCKY, SUPPORTING SUBMITTAL OF AN ECONOMIC DEVELOPMENT FUND APPLICATION TO THE KENTUCKY ECONOMIC DEVELOPMENT CABINET BY [REDACTED] LLC FOR THE REFURBISHING OF [REDACTED] PAPER MILL, LOCATED WITHIN [REDACTED] COUNTY, KENTUCKY

WHEREAS, [REDACTED] a Delaware limited liability company, is the owner of certain real property and facilities thereon located at [REDACTED], in the City of [REDACTED] Kentucky (the "Property") upon which is situated the former [REDACTED], and

WHEREAS, [REDACTED] LLC is engaged in the refurbishing and re-opening of the former [REDACTED] Paper Mill, including without limitation the construction and renovation of the Property, acquisition and installation of new equipment, and updating of technology (the "Project") which will accommodate industry and create jobs in [REDACTED] County, Kentucky (the "County"); and

WHEREAS, it is expected that the Project will have a positive impact on the local economy as conditions of unemployment will be relieved through the creation of 500 new jobs and industry will be increased in [REDACTED] County, all to the benefit of the citizens and residents of the County; and

WHEREAS, further the Project will enhance the economic position of [REDACTED] County by causing new residents and income to be injected into the local economy; improving the quality of life; and

WHEREAS, the [REDACTED] County Fiscal Court, for the reasons above stated, desires to support the request of [REDACTED] LLC for up to \$ [REDACTED] in funding for the Project from the Kentucky Economic Development Cabinet through the Economic Development Fund ("EDF") program, which funding will enable [REDACTED] LLC to provide substantial employment for residents of the County; and

WHEREAS, it is appropriate that this Resolution be adopted in order to evidence such support.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE FISCAL COURT OF [REDACTED] COUNTY, KENTUCKY AS FOLLOWS:


Section 1. It is hereby found, determined and declared that the statements of fact set forth in the preamble to this Resolution are true and accurate in all respects, and the preamble

and all of the recitals therein are incorporated in this Resolution by reference, as if set forth verbatim herein.


Section 2. The [REDACTED] County Fiscal Court hereby supports the request of [REDACTED] LLC for funding from the Kentucky Economic Development Cabinet through the Economic Development Fund for the refurbishing and re-opening of the former [REDACTED] Paper Mill. Furthermore, the [REDACTED] County Fiscal Court agrees to be responsible for administering the funds awarded from the Economic Development Fund and shall make disbursements thereof in accordance with guidelines of the Economic Development Fund.

Section 3. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED by the Fiscal Court of [REDACTED] County, Kentucky, on April 16, 2019, signed by the Judge Executive, attested by the County Clerk and declared to be in full force and effect.


Judge Executive

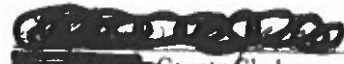
Attest:


County Clerk

Certification

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of [REDACTED] County, Kentucky (the "County"), and as such Clerk I further certify that the foregoing is a true, correct and complete copy of a Resolution duly adopted by the Fiscal Court of [REDACTED] County at a properly convened meeting held on April 16, 2019, signed by the Judge Executive and now in full force and effect, all as appears from the official records of the County Clerks Office in my possession and under my control.

IN WITNESS WHEREOF, I have hereunto set my hand this April 16, 2019.


County Clerk