

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** January 25, 2018  
**Approved Company:** DPL Financial Partners, LLC  
**City:** Louisville **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-18-21989  
**Bus. Dev. Contact:** T. Sears **OFS Staff:** L. Cunningham

**Project Description:** DPL Financial Partners, LLC began in 2014, initially providing consultation to insurance carriers on fee-based products and business models. While the consulting continues, the company has evolved into product distribution to Registered Investment Advisors. This proposed expansion is necessary to meet and sustain necessary growth.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**

Rent  
Building/Improvements  
Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$250,000	\$500,000
\$0	\$0
\$300,000	\$300,000
\$2,800,000	\$2,800,000
<b>\$3,350,000</b>	<b>\$3,600,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$62.00	
1	20	\$62.00	\$120,000
2	25	\$62.00	\$120,000
3	30	\$62.00	\$120,000
4	35	\$62.00	\$120,000
5	40	\$62.00	\$120,000
6			
7			
8			
9			
10			

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$600,000**

**County Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

David P. Lau - Anchorage, KY

**Active State Participation at the project site:** None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% - Louisville/Jefferson County Metro Government

**Unemployment Rate:**

County: 3.6%

Kentucky: 4.1%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 4 full-time, Kentucky resident employees as of the application date.