

# OFFICE OF THE MAYOR LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

April 20, 2020

Mr. David James, President Metro Council 601 West Jefferson Street Louisville, KY 40202

Dear President James:

In accordance with the Landbank Authority ordinance, I am reappointing the following:

<u>Name</u>		Term	
William Schreck	reappointment	2/28/2024	

Your prompt action on this appointment is most appreciated.

Sincerely,

Greg Fischer Mayor

Ing fisher

cc: Councilman Brent Ackerson Government Oversight and Audit Committee Chair



# **Board Details**

Non-profit, non-stock corporation established to enlist cooperative effort of all major taxing authorities in Jefferson County to deal with unoccupied, derelict, and tax delinquent properties in distressed neighborhoods. When Authority acquires property, existing tax liens on property are merged with title and extinguished. Thus, properties sold by Authority have clear, marketable title and are more desirable to prospective buyers.

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- Size 3 Seats

Term Length 4 Years

○ Term Limit

### Additional

**Enacting Resolution Website** 

**Enacting Resolution** 

### **Statutory Authority**

KRS 65.210-.300 (Interlocal Cooperative Act); KRS 65.350-.375

### Ordinance Authority1

LMCO §32.775

### **Powers**

Acquire, manage, maintain and dispose of real property acquired via judicial sale, donation, or conveyance; Power to sue and be sued; issue deeds in its name, any other necessary and convenient powers to execution of duties; may maintain mailing list of city, county and regional housing authorities for notification of property to be disposed by Landbank Authority

### Removal

Per KRS 65.007.

### **Bonding Authority?**

No

### Meeting

As needed

### Incorporated?

Yes

Open Records Info Receipt Required under KRS 65.055?
Yes
Oath of Office Required?
No
Subject to Open Meetings Law?
Yes
Bond Requirement for Members?
No
Officers
Chairperson selected by majority vote of the Board of Directors from among said Directors. Chairperson shall be
President of Corporation. Board shall elect from among its members or from employees of the member which acts as
the fiscal agent of the corporation, a vice-president, a secretary and a treasurer.
Fiscal Agent Agreement with Metro?
Yes
How is the Director or Executive Director Appointed/Hired?
Not provided for
Not provided for
Records & Reports
Must maintain written record of all meetings; annual report presenting activities and holdings
Automatic Reappointment under KRS 65.008(2)?
Yes
Vacancy Appointment
No language in ordinance on term of office for person appointed to fill a vacancy.
Council Approval of Appointment?
Yes
Ex Officio Members
None
Compensation
None
Torm of Appointment Details
Term of Appointment Details
Vacancy Appointment Details

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Three members shall constitute a quorum. Approval by a majority of the membership shall be necessary for any action to be taken by the authority.

### **How Appointed**

One member appointed by Mayor with Council approval; One appointed by Superintendent of Board of Education of Jefferson County; One appointed by Governor (KRS 65.360 says each unit of local government that participates appoints one member)

### **Qualification of Members**

Must be resident of Jefferson County and of the territory of the appointing entity, may be employed by appointing entity.

### **Purpose**

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## **Ethics/Conflict of Interest Provision**

Social Media Website

**Subcommittees** 

Officers Term of Office

2 year term

**Address** 

745 W. Main St., Louisville, KY 40202-2633

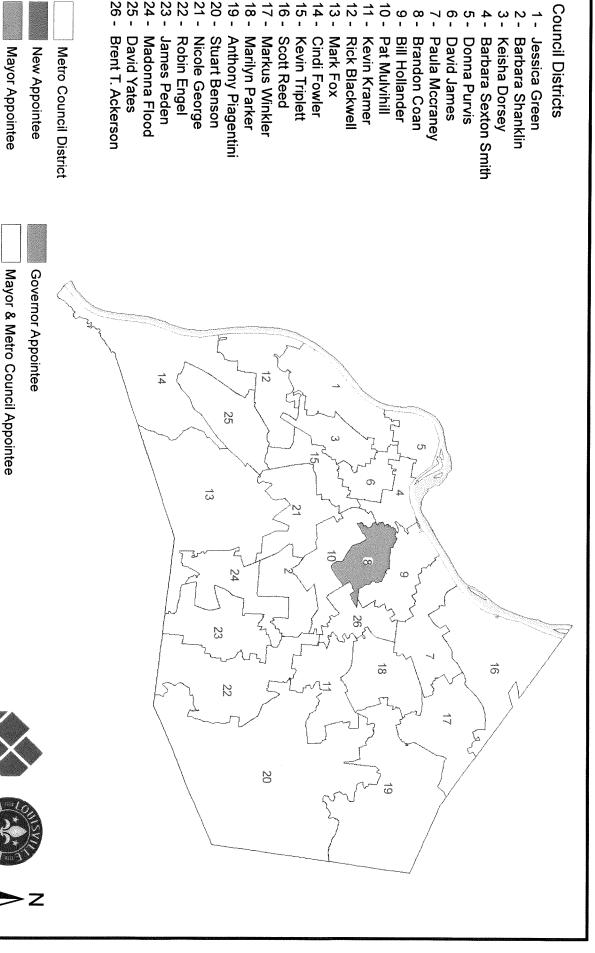
Website

**Council Approval Details** 

Officers Term of Office

**Board Requirement Details** 

# \_andbank Authority



Metro Council Appointee

Mayor & Governor Appointee