RESOLUTION NO. 33, SERIES 2020

A RESOLUTION AUTHORIZING THE TRANSFER OF ONE (1) PARCEL OF REAL PROPERTY LOCATED AT 3315 NORTHWESTERN PARKWAY (012F-0066-0000) TO CLEMONS BUILDERS, LLC, TIMOTHY ATWELL, AND SHEILA ATWELL PURSUANT TO THE APRIL 2020 REQUEST FOR PROPOSALS.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the "Authority") may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370(2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property (the "Property"):

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
012F	0066	0000	3315 Northwestern Parkway	\$7,135.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property in the manner provided by KRS 65.370, to Clemons Builders, LLC, Timothy Atwell, and Sheila Atwell (the "Applicants"), for the renovation of its structure into a single-family residence, without further action by the Authority.

SECTION 3. That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government

("Louisville Metro").

SECTION 4. That the Applicants shall obtain all permits required by Louisville Metro

and shall complete the renovation of the structure into a single-family residence within six (6)

months of the acquisition of the Property;

SECTION 5. That the Applicants shall return the Property back to the Authority should

the Applicants fail to meet the requirements of Section 3 and Section 4 above; such requirements

being included and recorded as a deed restriction which shall terminate on the date the Authority

issues a Deed of Release and Satisfaction.

SECTION 6. That this Resolution shall become effective upon its passage and approval.

APPROVED BY:	DATE APPROVED:
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William P. Schreck Chairman and President Louisville and Jefferson County Landbank Authority, Inc.

APPROVED AS TO FORM:

Stephanie Malone

Counsel for Louisville and Jefferson County Landbank Authority, Inc.

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