

## **RESOLUTION NO. 37, SERIES 2020**

**A RESOLUTION AUTHORIZING THE TRANSFER OF A PARCEL OF REAL PROPERTY LOCATED AT 4521 LAKE DREAMLAND DRIVE (2362-0055-0000) TO JOHN LEE TOWNSEND FOR USE AS AN “ADJACENT SIDE YARD”.**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370(2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described property:

| <b>BLOCK</b> | <b>LOT</b> | <b>SUBLOT</b> | <b>STREET ADDRESS</b>     | <b>CONSIDERATION</b> |
|--------------|------------|---------------|---------------------------|----------------------|
| 2362         | 0055       | 0000          | 4521 Lake Dreamland Drive | \$1.00               |

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein in the manner provided according to KRS 65.370, to John Lee Townsend, for use as a side yard, without further action by the Authority.

**SECTION 3.** That the yard shall be consolidated into the same lot as the Applicant’s real property located at 4523 Lake Dreamland Drive within sixty (60) days, such requirement being included and record as a deed restriction.

**SECTION 4.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**William P. Schreck  
Chairman and President  
Louisville and Jefferson County  
Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Stephanie Malone  
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