## **RESOLUTION NO. 3, SERIES 2020**

## A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A FOR USE AS AN "ADJACENT SIDE YARD".

WHEREAS, the Urban Renewal and Community Development Agency of Louisville ("Agency") desires to redevelop the five (5) vacant parcels of real property which the Agency owns identified in Exhibit A attached hereto for residential uses as provided in the Russell Neighborhood Urban Renewal Plan; and

**WHEREAS,** the five (5) parcels identified in Exhibit A are too small for the legal construction of a home upon them; and

WHEREAS, staff of the Office of Community Development has presented a proposal to the Agency and to Louisville/Jefferson County Metro Government ("Metro Government") to use the Agency's lots identified on Exhibit A as side yards for adjoining property owners; and

WHEREAS, the Agency is interested in pursuing said proposal;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

<u>SECTION 1.</u> That the Agency hereby finds that the parcels identified in Exhibit A, attached hereto and made a part hereof, are either legally unbuildable lots due to their size or are otherwise unsuitable and unmarketable for future development due to the characteristics of the parcel(s).

**SECTION 2.** That the Commissioners of the Urban Renewal and Community Development Agency of Louisville hereby authorize the conveyance of five (5) parcels of real

property identified in Exhibit A by deed of special warranty for use as side yards for adjoining

property owners, for the consideration of One Dollar (\$1.00).

**<u>SECTION 3.</u>** That this Resolution shall become effective upon its passage.

APPROVED BY: \_\_\_\_\_ DATE APPROVED: \_\_\_\_\_

Paul Mastrolia Chairman, Urban Renewal and Community **Development Agency of Louisville** 

**APPROVED AS TO FORM:** 

MICHAEL J. O'CONNELL JEFFERSON COUNTY ATTORNEY

**Stephanie Malone** Assistant County Attorney **Counsel for Urban Renewal and Community Development Agency of Louisville** 531 Court Place, Suite 900 Louisville, KY 40202 (502) 574- 3066

## EXHIBIT A

Pro	operty Address	Parcel ID	Lot Area (Sq. Ft.)	Assessed Value	Appraised Value
1.	609 South 19 <sup>th</sup> Street	001E00750000	666.47	\$100.00	
2.	613 South 19 <sup>th</sup> Street	001E01690000	1,598.65	\$1,300.00	
3.	309 South 20 <sup>th</sup> Street	002F00340000	1,470	\$530.00	\$1,350.00
4.	1516 Congress Street	014A00660000	3,885	\$2,000.00	\$2,300.00
5.	West Jefferson Street	014G01720000	900	\$10.00	