

RESOLUTION NO. 4, SERIES 2020

A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY FROM THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE TO THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC. FOR DISPOSITION.

WHEREAS, the Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to dispose of parcels of real property which the Agency owns identified on Exhibit A attached hereto;

WHEREAS, these same parcels of real property have been identified by staff as unsuitable for future development; and

WHEREAS, the Louisville and Jefferson County Landbank Authority, Inc. (“Landbank”) owns parcels of land which adjoin these same parcels of real property, and therefore, would be better suited to dispose of them through a Solicitation of Interest; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Agency hereby finds that the parcels identified on Exhibit A, attached hereto and made a part hereof, are either legally unbuildable lots due to their size or are otherwise unsuitable and unmarketable for future development due to the characteristics of the parcel(s).

SECTION 2. The Agency is further authorized to convey the real property identified in Exhibit A by deed of special warranty to the Landbank for the consideration of One Dollar (\$1.00) per parcel.

SECTION 3. The Landbank will use a Solicitation of Interest to market the real property for disposal pursuant to the Landbank's Real Estate Disposition Programs approved February 12, 2018 by Resolution 1, Series 2018 and modified March 9, 2020 by Resolution 24, Series 2020.

SECTION 4. That this Resolution shall become effective upon its passage.

APPROVED BY: _____ **DATE APPROVED:** _____

**Paul Mastrolia
Chairman, Urban Renewal and Community
Development Agency of Louisville**

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Stephanie Malone
Assistant County Attorney
Counsel for Urban Renewal and Community
Development Agency of Louisville
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574- 3066**

EXHIBIT A

Property Address	Parcel ID	Lot Area (Sq. Ft.)	Assessed Value	Appraised Value
1. 533 South 18 th Street	013A00170000	2,362.50	\$2,510.00	\$1,500.00
2. 221 South 19th Street	002F01450000	1,084.64	\$9,680.00	\$1,000.00
3. 1828 Congress Street	002F01220000	1,912.50	\$1,760.00	\$1,350.00
4. 1830 Congress Street	002F01560000	2,210.00	\$5,000.00	\$1,350.00
5. 315 Dr. W. J. Hodge Street	002E00480000	1753.50	\$1,000.00	