

RESOLUTION NO. 5, SERIES 2020

A RESOLUTION AUTHORIZING THE MARKETING OF REAL PROPERTY OWNED BY THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE THROUGH A SOLICITATION OF INTEREST.

WHEREAS, the Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to dispose of parcels of real property (“the Property”) which the Agency owns identified on Exhibit A attached hereto;

WHEREAS, these same parcels of real property have been identified by staff as suitable for future development; and

WHEREAS, the staff will use a Solicitation of Interest to market the Property for future developments as provided in the Russell Neighborhood Urban Renewal Plan; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Agency hereby finds that the Property is suitable for future development(s).

SECTION 2. The Agency finds that the values set forth in Exhibit A as established by requested appraisals are reasonable values that can be used in the Solicitation of Interest as the minimum sale price for each parcel.

SECTION 3. Any staff-approved plans for development of the Property will be submitted to the Agency for review and approval prior to the commencement of such development(s).

SECTION 4. That this Resolution shall become effective upon its passage.

APPROVED BY: _____ **DATE APPROVED:** _____

**Paul Mastrolia
Chairman, Urban Renewal and Community
Development Agency of Louisville**

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Stephanie Malone
Assistant County Attorney
Counsel for Urban Renewal and Community
Development Agency of Louisville
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574- 3066**

EXHIBIT A

Property Address	Parcel ID	Lot Area (Sq. Ft.)	Assessed Value	Appraised Value
1. 1515 W. Jefferson Street	014A00620000	8,190	\$3,290.00	\$4,100.00
2. 1911 W. Muhammad Ali Blvd.	002L02580000	29,250	\$95,450.00	\$20,000.00