

Louisville Metro Government

601 W. Jefferson Street Louisville, KY 40202

Action Summary - Tentative Budget Committee

Chair Bill Hollander (D-9) Vice Chair Kevin Kramer (R-11) Committee Member Keisha Dorsey (D-3) Committee Member Barbara Sexton Smith (D-4) Committee Member Paula McCraney (D-7) Committee Member Pat Mulvihill (D-10) Committee Member Cindi Fowler (D-14) Committee Member Scott Reed (R-16) Committee Member Markus Winkler (D-17) Committee Member Anthony Piagentini (R-19) Committee Member Brent Ackerson (D-26)

Thursday, September 10, 2020

4:30 PM

Council Chambers

Call to Order

Chair Hollander called the meeting to order at 4:31 p.m.

Roll Call

Chair Hollander introduced the committee members and non-committee members present. A quorum was established.

*NOTE: All committee members and non-committee members present attended virtually.

Present: 10 - Chair Bill Hollander (D-9), Vice Chair Kevin Kramer (R-11), Committee Member Keisha Dorsey (D-3), Committee Member Barbara Sexton Smith (D-4), Committee Member Paula McCraney (D-7), Committee Member Pat Mulvihill (D-10), Committee Member Cindi Fowler (D-14), Committee Member Scott Reed (R-16),

Committee Member Markus Winkler (D-17), and Committee Member Anthony

Piagentini (R-19)

Excused: 1 - Committee Member Brent Ackerson (D-26)

Support Staff

Hollie Hopkins, Jefferson County Attorney's Office

Clerk(s)

Cheryl Woods, Assistant Clerk Sonya Harward, Clerk

Pending Legislation

1. O-414-20

AN ORDINANCE CONCERNING THE LEVY OF TAXES WITHIN THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE LOUISVILLE URBAN SERVICES DISTRICT FOR FISCAL YEAR ENDING JUNE 30, 2021.

Sponsors: Primary Bill Hollander (D-9) and Additional Kevin Kramer (R-11)

Attachments: O-414-20 V.1 090320 Levy of Taxes for FY 20-21.pdf

Aug. 25, 2020 Letter from State Local Finance Office RE 2020
Assessment Info..pdf

A motion was made by Committee Member Winkler, seconded by Committee Member Dorsey, that this Ordinance be recommended for approval.

Daniel Frockt, Office of Management and Budget, gave a presentation.

The following spoke to this item:

- Chair Hollander
- Committee Member Piagentini
- Committee Member Kramer
- Hollie Hopkins, Jefferson County Attorney's Office

The following was discussed:

- Rate adjustment was built into the budget
- Budget was voted on June 2020
- Prior to the pandemic, PVA gave sale values on homes compared to assessments
- Several new neighborhoods have been built since last assessment
- Next set of assessments will be much higher
- Discount rate in Ordinance is for bank deposits
- Question if discounts are statutory
- Louisville Metro has a \$50 million line of credit
- Question about what impact will a delay have on credit rating with the bond company
- Tax bill will be sent out on November 1, 2020
- Interest rates low if we have to borrow
- Committee Member Kramer asked to be added on as a co-sponsor upon the approval of the sponsor

The motion carried by the following vote and the Ordinance was sent to the Consent Calendar:

Yes: 10 - Hollander, Kramer, Dorsey, Sexton Smith, McCraney, Mulvihill, Fowler, Reed, Winkler, and Piagentini

Excused: 1 - Ackerson

Adjournment

Without objection, Chair Hollander adjourned the meeting at 4:57 p.m.

Note: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on September 17, 2020.