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Louisville, Kentucky 40222
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November 6, 2020

Louisville Metro Planning and Design Services
444 South 5th Street
Louisville, KY 40202

RE: Extension of Expiration Application – Case Number 16DEVPLAN1213

To Whom It May Concern:

On behalf of the University of Louisville and NTS Development Company, I am hereby requesting a two-year extension for Case Number 16DEVPLAN1213, the ShelbyHurst – originally referred to as the 1000 Building Project – and later the 815 Building Project. The DDP for this project was originally approved with the DDPs for the 300 Building and the 900 Building. The 900 Building (now referred to as the 805 Building) was completed and is fully leased. The 300 Building (now referred to as 435 Building) is nearing completion and is roughly 25% leased.

NTS and the University are working diligently to develop ShelbyHurst while balancing inventory and absorption to prevent saturating the market. With the first 3 office buildings fully leased and 435 25% leased, the 815 Building was put out to bid previously and submitted to the state for permits in 2018. It was anticipated that the project would begin construction sometime in early 2020. COVID-19 has greatly affected new construction and demand for office use so we would like to put this project on hold for the foreseeable future.

We hope this letter gives you sufficient information from which to grant a two year extension for this project. If not, or if you need additional information, please contact me and we can discuss what type of information is required. Thank you in advance for your consideration of this request.

Sincerely

A handwritten signature in black ink, appearing to read 'Matthew A. Ricketts', written over a horizontal line.

Matthew A. Ricketts
Senior Vice President

MAR/jdd

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