

## **RESOLUTION NO. 41, SERIES 2021**

### **A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK PRICING POLICY FOR “CUT IT KEEP IT.”**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the parcels of real property listed on Exhibit A, attached hereto and made a part hereof, as if fully set out herein, (the “Property”) to the Applicants listed on Exhibit A for Consideration of \$500.00 per parcel.

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property listed on Exhibit A in the manner provided by KRS 65.370, to the Applicants listed on Exhibit A whose property is located on the same city block as the Property identified in Exhibit A, without further action by the Authority.

**SECTION 3.** That the Applicants shall pay the property taxes assessed against the Property.

**SECTION 4.** That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

**SECTION 5.** That the Applicants shall not sell or otherwise transfer the Property for three (3) years from the date of the Deed.

**SECTION 6.** That the Applicants shall return the Property back to the Authority should the Applicants fail to meet the requirement of Sections 4 and 5 above, such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

**SECTION 7.** That the Authority shall release the restriction on the sale of the Property if the Applicants build on the Property within three (3) years of the date the Deeds are recorded.

**SECTION 8.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**William P. Schreck  
Chairman and President  
Louisville and Jefferson County  
Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

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**Travis J. Fiechter**  
**Counsel for Louisville and Jefferson County Landbank Authority, Inc.**  
**First Trust Centre**  
**200 South Fifth Street, Suite 300N**  
**Louisville, KY 40202**  
**(502) 574-1037**

**EXHIBIT A**

<b>Property Address</b>	<b>Parcel ID</b>	<b>PVA Value</b>	<b>Neighborhood</b>	<b>Council District</b>	<b>Applicant's Name</b>
<b>1.</b> 2413 Eddy Street	002H01570000	\$7,490.00	Russell	5	BBF Real Estate, LLC
<b>2.</b> 121 North 17 <sup>th</sup> Street	015A00500000	\$4,250.00	Portland	4	Juanita Jarboe
<b>3.</b> 2407 Rowan Street	003E00630000	\$2,500.00	Portland	5	Shannon Flournoy
<b>4.</b> 1818 Duncan Street	015F00430000	\$2,500.00	Portland	5	Thomas Brown
<b>5.</b> 2816 West Chestnut Street	001A00530000	\$3,000.00	Russell	5	Grant Rehab/Construction LLC
<b>6.</b> 1921 West Market Street	003M00500000	\$3,000.00	Portland	4	Louisville Outlaws, Incorporated.
<b>7.</b> 2109 West Muhammad Ali Boulevard	002K00710000	\$5,000.00	Russell	4	Robert Martin
<b>8.</b> 2011 Rowan Street	003G00550000	\$3,000.00	Portland	5	Bruno's Bungalows, LLC
<b>9.</b> 3705 Greenwood Avenue	045A00100000	\$3,600.00	Chickasaw	1	MiGen, LLC
<b>10.</b> 3023 Grand Avenue	046E00650000	\$2,500.00	Parkland	1	Rosemary Bell
<b>11.</b> 1162 South 15 <sup>th</sup> Street	037G00350000	\$2,800.00	California	6	Melinda W. Shields and James H. Wright, Jr.
<b>12.</b> 2043 South 41 <sup>st</sup> Street	047D00380000	\$2,500.00	Remainder of City	1	Teontae Ingram
<b>13.</b> 325 North 20 <sup>th</sup> Street	003G02210000	\$3,000.00	Portland	5	320 N. 20 <sup>th</sup> Revocable Land Trust