

## **RESOLUTION NO. 42, SERIES 2021**

### **A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK PRICING POLICY FOR “ADJACENT SIDE YARDS.”**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370(2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the parcels of real property listed on Exhibit A, attached hereto and made a part hereof as if fully set out herein, (the “Property”), to the Applicants listed on Exhibit A for Consideration of \$1.00 per parcel.

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property listed on Exhibit A in the manner provided by KRS 65.370, to the Applicants listed on Exhibit A whose property is adjacent to the Property for use as a side yard, without further action by the Authority.

**SECTION 3.** That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

**SECTION 4.** That the Applicants shall continue to use the Property as a side yard.

**SECTION 5.** That the Applicants shall return the Property back to the Authority should the Applicants fail to meet the requirements of Section 3 and Section 4 above; such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

**SECTION 6.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**William P. Schreck  
Chairman and President  
Louisville and Jefferson County  
Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Travis J. Fiechter  
Counsel for Louisville and Jefferson County Landbank Authority, Inc.  
First Trust Centre  
200 South Fifth Street, Suite 300N  
Louisville, KY 40202  
(502) 574-1037**

**EXHIBIT A**

<b>Property Address</b>	<b>Parcel ID</b>	<b>PVA Value</b>	<b>Neighborhood</b>	<b>Council District</b>	<b>Applicant's Name</b>
<b>1.</b> 622 South 22 <sup>nd</sup> Street	001C00430000	\$5,000.00	Russell	4	Jorge Gonzalez
<b>2.</b> 2409 Eddy Street	002H01780000	\$2,300.00	Russell	5	BBF Real Estate, LLC
<b>3.</b> 1729 Rear West Kentucky Street	037A01700000	\$1,300.00	California	6	The Housing Partnership, Inc.
<b>4.</b> 2200 West Oak Street	038H00410000	\$2,500.00	Park Hill	6	Carolyn Rose Benedict