

## **RESOLUTION NO. 55, SERIES 2021**

### **A RESOLUTION AUTHORIZING THE TRANSFER OF THE PARCEL OF REAL PROPERTY LOCATED AT 2743 DUMESNIL STREET (046K-0004-0000) TO PARKLAND BUSINESS & DEVELOPMENT ASSOCIATION, INC.**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property:

<b>BLOCK</b>	<b>LOT</b>	<b>SUBLOT</b>	<b>STREET ADDRESS</b>	<b>CONSIDERATION</b>
046K	0004	0000	2743 Dumesnil Street	\$1.00

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein in the manner provided according to KRS 65.370, to Parkland Business & Development Association, Inc., for the construction of a children's playground, without further action by the Authority.

**SECTION 3.** That the children's playground shall be constructed within eighteen (18) months of acquiring the Property; and the applicant shall return the subject Property to the

Authority if the children's playground is not constructed within eighteen (18) months; such requirements being included and recorded as a deed restriction.

**SECTION 4.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**William P. Schreck  
Chairman and President  
Louisville and Jefferson County  
Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Travis J. Fiechter  
Counsel for Louisville and Jefferson County Landbank Authority, Inc.  
First Trust Centre  
200 South Fifth Street, Suite 300N  
Louisville, KY 40202  
(502) 574-1037**