

Brief Project Narrative

Lopez-Cuevas Properties of KY (LCPK) submitted a Statement of Interest to the LandBank Authority to purchase the vacant lot at 3415 Grand Avenue, Louisville, KY, to build a new house on. LCPK is applying for a \$65,512 gap funding loan from the Louisville Affordable Housing Trust Fund to build the 1047 SQ FT 3-bedroom/2-bathroom homes. In addition, private funding in the amount of \$66,000.00 has been secured from Cynthia Cuevas and Oakland Lopez. In order to meet sustainability, Lopez-Cuevas Properties of KY will adopt NOIRBCC's housing development plan. This plan considers working with realtors, insurance company representatives, and bank CRA officers to identify potential home buyers graduating from the Section 8 voucher homeownership programs, who are pre-qualified to purchase a home. This development seeks to fulfill the housing needs of low income families in the West End. The California model house is designed to seamlessly blend in the surroundings, while adding value to the neighborhood by filling the empty lots that are waiting to be built on. The house is a 1047 SF cottage style single family home with 3 bedrooms and two bathrooms.