

OFFICE OF THE MAYOR LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

March 14, 2019

Secretary Terry Gill Kentucky Cabinet for Economic Development 300 West Broadway Old Capital Annex Frankfort, KY 40601

Dear Secretary Gill:

Piston Automotive LLC is requesting Kentucky Business Investment Act inducements by the Kentucky Economic Development Finance Authority Board.

Piston Automotive LLC, a designer, developer, manufacturer, supplier, and exporter of parts, systems, and assemblies for the automotive industry, complies with the wage threshold standards established by Louisville Metro. Louisville Metro supports an occupational tax contribution of .278% with the City of Jeffersontown also providing a local wage assessment of .222% on all new wages generated from the project.

We look forward to final approval of their application. Thank you for your assistance.

Sincerely,

Greg Fischer Mayor



March 5, 2019

Mr. Andy Luttner
Business Development Project Manager
Kentucky Cabinet for Economic Development
Old Capital Annex
300 West Broadway
Frankfort, Kentucky 40601

Dear Mr. Luttner,

Piston Automotive LLC, is considering an expansion of its operations in Jeffersontown's Bluegrass Commerce Park and is requesting preliminary approval of inducements under the Kentucky Business Investment Program from the Kentucky Economic Development Finance Authority Board.

I recognize the importance, commitment and trust Piston Automotive is again placing in our community and believe their proposed investment, with the expected hiring of up to 50 new employees, will enable them to grow well into the future. As such, I am writing to offer support for preliminary approval of inducements, including a City of Jeffersontown local wage assessment of .222% on all new wages generated from the project. Local participation is contingent on the company maintaining the 90 existing employees in Jeffersontown and Louisville/Jefferson County Metro Government wage assessment participation of .278%.

I assure you my staff and I will do everything we can to ensure success and growth of Jeffersontown and the Commonwealth. We look forward to working with you and to approval of Piston Automotives' application.

Sincerely,

Bill Dieruf

Mayor