



**Action Summary - Tentative
Budget Committee**

Chair Bill Hollander (D-9)
Vice Chair Kevin Kramer (R-11)
Committee Member Keisha Dorsey (D-3)
Committee Member Barbara Sexton Smith (D-4)
Committee Member Paula McCraney (D-7)
Committee Member Pat Mulvihill (D-10)
Committee Member Cindi Fowler (D-14)
Committee Member Scott Reed (R-16)
Committee Member Markus Winkler (D-17)
Committee Member Anthony Piagentini (R-19)
Committee Member Brent Ackerson (D-26)

Thursday, September 10, 2020

4:30 PM

Council Chambers

Call to Order

Chair Hollander called the meeting to order at 4:31 p.m.

Roll Call

Chair Hollander introduced the committee members and non-committee members present. A quorum was established.

***NOTE: All committee members and non-committee members present attended virtually.**

Present: 10 - Chair Bill Hollander (D-9), Vice Chair Kevin Kramer (R-11), Committee Member Keisha Dorsey (D-3), Committee Member Barbara Sexton Smith (D-4), Committee Member Paula McCraney (D-7), Committee Member Pat Mulvihill (D-10), Committee Member Cindi Fowler (D-14), Committee Member Scott Reed (R-16), Committee Member Markus Winkler (D-17), and Committee Member Anthony Piagentini (R-19)

Excused: 1 - Committee Member Brent Ackerson (D-26)

Support Staff

Hollie Hopkins, Jefferson County Attorney's Office

Clerk(s)

Cheryl Woods, Assistant Clerk
Sonya Harward, Clerk

Pending Legislation

1. [O-414-20](#)

AN ORDINANCE CONCERNING THE LEVY OF TAXES WITHIN THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE LOUISVILLE URBAN SERVICES DISTRICT FOR FISCAL YEAR ENDING JUNE 30, 2021.

Sponsors: Primary Bill Hollander (D-9) and Additional Kevin Kramer (R-11)

Attachments: [O-414-20 V.1 090320 Levy of Taxes for FY 20-21.pdf](#)

[Aug. 25, 2020 Letter from State Local Finance Office RE 2020 Assessment Info..pdf](#)

A motion was made by Committee Member Winkler, seconded by Committee Member Dorsey, that this Ordinance be recommended for approval.

Daniel Frockt, Office of Management and Budget, gave a presentation.

The following spoke to this item:

- Chair Hollander
- Committee Member Piagentini
- Committee Member Kramer
- Hollie Hopkins, Jefferson County Attorney's Office

The following was discussed:

- Rate adjustment was built into the budget
- Budget was voted on June 2020
- Prior to the pandemic, PVA gave sale values on homes compared to assessments
- Several new neighborhoods have been built since last assessment
- Next set of assessments will be much higher
- Discount rate in Ordinance is for bank deposits
- Question if discounts are statutory
- Louisville Metro has a \$50 million line of credit
- Question about what impact will a delay have on credit rating with the bond company
- Tax bill will be sent out on November 1, 2020
- Interest rates low if we have to borrow
- Committee Member Kramer asked to be added on as a co-sponsor upon the approval of the sponsor

The motion carried by the following vote and the Ordinance was sent to the Consent Calendar:

Yes: 10 - Hollander, Kramer, Dorsey, Sexton Smith, McCraney, Mulvihill, Fowler, Reed, Winkler, and Piagentini

Excused: 1 - Ackerson

Adjournment

Without objection, Chair Hollander adjourned the meeting at 4:57 p.m.

Note: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on September 17, 2020.