



# Louisville Metro Government

## Legislation Details (With Text)

**File #:** R-153-19      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Passed  
**File created:** 10/21/2019      **In control:** Labor and Economic Development Committee  
**On agenda:** 11/21/2019      **Final action:** 11/21/2019  
**Title:** A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020 THROUGH DECEMBER 31, 2020.  
**Sponsors:** David Yates (D-25)

**Indexes:**

**Code sections:**

**Attachments:** 1. R-153-19 V.1 10-24-19 Louisville Downtown Management District Budget Approval.pdf, 2. R-153-19 V.1 10-24-19 ATTACH Louisville Downtown Management District Budget Approval.pdf, 3. 11.12.19 - 2020 EIP Metro Presentation - FINAL.pdf, 4. 11.12.19 - Handout - 2020 EIP Metro Presentation - FINAL.pdf, 5. RES 128 2019.pdf

Date	Ver.	Action By	Action	Result
11/21/2019	1	Metro Council	adopted	
11/12/2019	1	Labor and Economic Development Committee	recommended for approval	
10/29/2019	1	Labor and Economic Development Committee		
10/24/2019	1	Metro Council	assigned	

**RESOLUTION NO. \_\_\_\_\_, SERIES 2019**  
**A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020 THROUGH DECEMBER 31, 2020.**

**SPONSORED BY: COUNCIL MEMBER YATES**

**WHEREAS**, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

**WHEREAS**, the Board of Directors for the District has developed a budget for the period from January 1, 2020 through December 31, 2020 (“Budget”) and economic improvement plans (“Plans”) as required by the Ordinance; and

**WHEREAS**, the Board of Directors has submitted the Budget and Plans as attached hereto as

Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“COUNCIL”) AS FOLLOWS:**

**SECTION I:** That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

**SECTION II:** That the Budget and the Plan are approved as attached.

**SECTION III:** That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

**SECTION IV:** That this Resolution shall take effect upon its passage and approval.

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Stephen Ott Metro Council Clerk

H.

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James President of the Council

David

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Greg Fischer Mayor

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Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O’Connell  
Jefferson County Attorney

BY: \_\_\_\_\_