



# Louisville Metro Government

## Legislation Details (With Text)

**File #:** LBA Res 58, Series 2021    **Version:** 1    **Name:**  
**Type:** VAPStat Case    **Status:** Landbank  
**File created:** 10/5/2021    **In control:** VAPStat Joint Meeting  
**On agenda:** 10/11/2021    **Final action:**  
**Title:** Resolution 58, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution No. 58, Series 2021 - Dixie Hwy SOI (13 Lots) REBOUND Inc.pdf

Date	Ver.	Action By	Action	Result
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<b>Location:</b>	See Exhibit A of Resolution 58, Series 2021
<b>Parcel IDs:</b>	See Exhibit A of Resolution 58, Series 2021
<b>Applicant:</b>	REBOUND, Inc.
<b>Disposition Program:</b>	Budget Rate Policy for New Construction Projects
<b>Project Type:</b>	Dixie Highway Solicitation of Interest
<b>Project Timeframe:</b>	February 2022 - July 2023
<b>Sale Price:</b>	\$9,000.00 for all the parcels
<b>Funding Source:</b>	Conventional Bank Loan, A Path Forward, Developer Equity, Louisville Affordable Housing Trust Fund, and Louisville Metro HOME Funds.
<b>Case Manager:</b>	Linette Huelsman
<b>Restrictions:</b>	Standard restrictions set within the "Budget Rate" disposition program.
<b>Summary:</b>	Applicant is requesting thirteen (13) parcels, listed in Exhibit A, to construct fifteen (15) affordable housing units to be sold to owner-occupants. Partial proof of funds in the amount of 2.5 million for the sale price and estimated development costs of \$4,142,625.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. Applicant will be seeking additional funding from the Louisville Affordable Housing Trust Fund and Louisville Metro HOME funds.