



Louisville Metro Government

Legislation Details (With Text)

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File created: 3/7/2014 **In control:** Labor and Economic Development Committee

On agenda: 3/27/2014 **Final action:** 3/27/2014

Title: A RESOLUTION AMENDING RESOLUTION NO. 154, SERIES 2007 APPROVING THE GRANTING OF LOCAL INDUCEMENTS TO (KINDRED INSTITUTIONAL PHARMACY SERVICES, INC.) PHARMACY CORPORATION OF AMERICA, AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF, PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 24. (Action required by September 2014)

Sponsors: David Tandy (D-4)

Indexes:

Code sections:

Attachments: 1. Pharmerica_Name Change - RES 154 2007 (2), 2. RES 026 2014

Date	Ver.	Action By	Action	Result
3/27/2014	1	Metro Council	adopted	Pass
3/24/2014	1	Labor and Economic Development Committee	recommended for approval	Pass

RESOLUTION NO. _____, SERIES 2007

A RESOLUTION AMENDING RESOLUTION NO. 154, SERIES 2007 APPROVING THE GRANTING OF LOCAL INDUCEMENTS TO KINDRED INSTITUTIONAL PHARMACY SERVICES, INC. PHARMACY CORPORATION OF AMERICA, AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF, PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 24.

SPONSORED BY: Councilman David Tandy, District 4

WHEREAS, the Legislative Council of the Louisville/Jefferson County Metro Government (the Council) finds that it is a legitimate public purpose of the Louisville/Jefferson County Metro Government (“Metro”) to undertake activities for the purpose of attracting and retaining jobs for residents of this community; and

WHEREAS, the Kentucky General Assembly in 1992 enacted KRS 154.24-010 to 154.24-150 establishing the Kentucky Jobs Development Authority (“KJDA”) for the purpose of encouraging the development and expansion of the service and technology industry in Kentucky; and

WHEREAS, this program provides state inducements to businesses which locate in or remain

in the Commonwealth, thus creating and preserving jobs for Kentuckians; and

WHEREAS, the program encourages local governments to participate in these inducements for businesses within their jurisdictions; and

WHEREAS, the Council finds that offering the local inducements authorized by KJDA for the purpose of attracting and retaining businesses is in furtherance of the public purposes of Metro and will benefit Metro by creating new sources of tax revenue for the support of the public services provided by Metro; and

WHEREAS, KINDRED INSTITUTIONAL PHARMACY SERVICES, INC. Pharmacy Corporation of America, and any subsequent assignees or approved affiliates thereof has applied for the benefits authorized under KJDA.

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

Section 1: The Council does hereby approve the granting of inducements to the following company which is undertaking a project approved pursuant to KRS 154.24-010 to KRS 154.24-150.

This company is:

KINDRED INSTITUTIONAL PHARMACY SERVICES, INC.
Pharmacy Corporation of America, and any
subsequent assignees or approved affiliates thereof

Section 2: The State to Local participation ratio in this grant of inducements shall be 80% to 20%. The local occupational tax participation level is .556% with a minimum average salary of \$31,000 at activation.

Section 3: The Mayor and other appropriate officers and employees of Louisville/Jefferson County Metro are authorized and directed to execute, acknowledge and deliver on behalf of Louisville/Jefferson County Metro any and all papers, instruments, certificates, affidavits and other documents; and to do and cause to be done any and all acts and things necessary or proper for the granting of the inducements authorized by the Acts and this Resolution.

Section 4: No portion of the funds derived by the company from the granting of the inducements herein shall be used by the company for any purposes designed to prevent, limit, discourage or restrict union activities within the company.

Section 5: This Resolution shall be effective upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

Jim King
President of the Council

Greg Fischer, Mayor

Approved: _____
Date

Approved as to Form and Legality:

Mike O'Connell
Jefferson County Attorney

By: _____

PharMerica - KJDA - - 07 Feb 2007 roc/wtw
Kindred Inst.Pharm.Svcs.Inc. namechange from PharMerica-KJDA-07Feb2007_AmndRes.36Series2007ROCwtw_rf_bknDraft1.doc
Kindred Inst.Pharm.Svcs.Inc. namechange REVISED 10 March 2014

8-14-07