



Louisville Metro Government

Legislation Details (With Text)

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Title: A RESOLUTION AMENDING RESOLUTION NO. 33, SERIES 2013 RELATING TO THE GRANTING OF LOCAL INDUCEMENTS TO JUST FABULOUS, INC. (Action Required By: March 2015)

Sponsors: David Tandy (D-4)

Indexes:

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Attachments: 1. RES 095 2014

Date	Ver.	Action By	Action	Result
9/25/2014	1	Metro Council	adopted	Pass
9/23/2014	1	Labor and Economic Development Committee	recommended for approval	

RESOLUTION NO. _____, SERIES 2014

A RESOLUTION AMENDING RESOLUTION NO. 33, SERIES 2013 RELATING TO THE GRANTING OF LOCAL INDUCEMENTS TO JUST FABULOUS, INC

SPONSORED BY: Councilman David Tandy, District 4

WHEREAS, on April 25, 2013, the Metro Council adopted Resolution No. 33, Series 2013, granting local inducements pursuant to KRS 154.32-10 et.seq. (“KBI Program”) to Just Fabulous, Inc. (“Company”), which resolution was amended by Resolution No. 70, Series 2013 to include an affiliate of Just Fabulous, Inc., Heels.com, LLC.

WHEREAS, the Company has notified Louisville Metro that it desires to change the name of the affiliate company, which will receive the inducements to Tech Fab, LLC.

WHEREAS, the Company and its affiliate TechFab, LLC has applied and been granted the benefits authorized under the KBI Program.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION 1. Resolution No. 33, Series 2013, as amended by Resolution No. 70, Series 2013 is amended to change the name of the Company to receive the inducement to JUST FABULOUS, INC. AND ITS AFFILIATE, TECHFAB, LLC.

SECTION 2. That the State to Local participation ratio in this grant of inducements shall be 75% to 25%. The local occupational tax participation level is 1% with a minimum average salary of \$31,000 at activation.

SECTION 3. That the Mayor and other appropriate officers and employees of Louisville/Jefferson County Metro Government are authorized and directed to execute, acknowledge and deliver on behalf of Louisville/Jefferson Metro Government any and all papers, instruments, certificates, affidavits and other documents; and to do and cause to be done any and all acts and things necessary or proper for the granting of the inducements authorized by the KBI Program and this Resolution.

SECTION 4. No portion of the funds derived by the Company from the granting of the inducements herein shall be used by the Company for any purposes designed to prevent, limit, discourage or restrict union activities within the Company.

SECTION 5. This resolution shall be effective upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

Jim King
President of the Council

Greg Fischer, Mayor

Approved: _____
Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

RESOLUTION Just Fabulous