



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 15, Series 2020 **Version:** 1 **Name:**
Type: VAPStat Case **Status:** Landbank
File created: 1/31/2020 **In control:** VAPStat Joint Meeting
On agenda: 2/10/2020 **Final action:**
Title: Resolution 15, Series 2020, of the Louisville and Jefferson County Landbank Authority, Inc.
Sponsors:
Indexes:
Code sections:
Attachments: 1. Resolution No. 15 Series 2020 - Private Acq 2533 Elliott Ave.pdf

Date	Ver.	Action By	Action	Result
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Location:	2533 Elliott Avenue 40211
Parcel ID:	001G-0133-0000
Requestor:	Office of Community Development Staff
Project Type:	Private Acquisition Request
Seller:	Link Real Estate Management, LLC
Purchase Price:	\$38,000.00
PVA Value:	\$47,150.00
Case Manager:	Linette Huelsman
Summary:	Staff is recommending approval to purchase the above parcel for the purchase price of \$38,000.00 to enhance the redevelopment efforts taking place on the 2400-2500 blocks of Elliott Avenue. The purchase will be contingent upon acceptable structural inspections and an appraised value that is comparable to the purchase price. Once acquired, the parcel will be sold through a Solicitation of Interest that involves various LBA acquisitions on Elliott Avenue.