



Louisville Metro Government

Legislation Details (With Text)

File #: R-108-20 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 8/14/2020 **In control:** Labor and Economic Development Committee

On agenda: 9/3/2020 **Final action:** 9/3/2020

Title: A RESOLUTION PURSUANT TO THE CAPITAL AND OPERATING BUDGET ORDINANCES, APPROVING THE APPROPRIATION TO FUND THE FOLLOWING NONCOMPETITIVELY NEGOTIATED PROFESSIONAL SERVICE CONTRACT FOR LOUISVILLE FORWARD CONCERNING FINANCIAL ADVICE AND COUNSELING ON COMPLEX FINANCIAL ARRANGEMENTS, DEAL STRUCTURES AND TAX INCREMENT FINANCING - COMMONWEALTH ECONOMICS PARTNERS, LLC - \$108,000.

Sponsors: David Yates (D-25)

Indexes:

Code sections:

Attachments: 1. R-108-20 V.1 082020 COMMONWEALTH ECONOMICS PARTNERS, LLC - \$108,000.pdf, 2. Commonwealth's Economic Partners Agreement FY20 redacted.pdf, 3. RES 089 2020.pdf

Date	Ver.	Action By	Action	Result
9/3/2020	1	Metro Council	adopted	
8/25/2020	1	Labor and Economic Development Committee	recommended for approval	Pass
8/25/2020	1	Labor and Economic Development Committee		
8/20/2020	1	Metro Council	assigned	

RESOLUTION NO. _____, SERIES 2020

A RESOLUTION PURSUANT TO THE CAPITAL AND OPERATING BUDGET ORDINANCES, APPROVING THE APPROPRIATION TO FUND THE FOLLOWING NONCOMPETITIVELY NEGOTIATED PROFESSIONAL SERVICE CONTRACT FOR LOUISVILLE FORWARD CONCERNING FINANCIAL ADVICE AND COUNSELING ON COMPLEX FINANCIAL ARRANGEMENTS, DEAL STRUCTURES AND TAX INCREMENT FINANCING - COMMONWEALTH ECONOMICS PARTNERS, LLC - \$108,000.

SPONSORED BY: COUNCIL MEMBER DAVID YATES

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The following appropriation for the listed contract is hereby approved:

LOUISVILLE FORWARD

\$108,000 for a noncompetitively negotiated Professional Service Contract with Commonwealth

Economics Partners, LLC for professional services regarding financial advice and counseling on complex financial arrangements, deal structures and tax increment financing from July 1, 2020 through June 30, 2021.

SECTION II: This Resolution shall take effect upon its passage and approval.

Sonya Harward Metro Council Clerk

James President of the Council

David

Greg Fischer Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____
R-108-20 PSC 2021-xxxx Economic Development with Commonwealth Economics Partners LLC Resolution FY21 072420.doc [pr]