



Louisville Metro Government

Legislation Details (With Text)

File #: O-628-21 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 11/22/2021 **In control:** Budget Committee

On agenda: 12/16/2021 **Final action:** 12/16/2021

Title: AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.

Sponsors: Bill Hollander (D-9), David James (D-6)

Indexes:

Code sections:

Attachments: 1. O-628-21 V.1 120221 Funds to Fleet and Facility Mgmt for 601 W. Chestnut Property.pdf, 2. ORD 193 2021.pdf

Date	Ver.	Action By	Action	Result
12/16/2021	1	Metro Council	passed	
12/9/2021	1	Budget Committee	recommended for approval	Pass
12/2/2021	1	Metro Council	assigned	

ORDINANCE NO. _____, SERIES 2021

AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.

SPONSORED BY: COUNCIL MEMBER HOLLANDER AND PRESIDENT JAMES

WHEREAS, these funds will be used to purchase and renovate the 198,400 square foot property located on nearly five acres located at 601 West Chestnut Street; and

WHEREAS, this investment will transform a long vacant property into a vibrant, thriving Louisville Metro anchor of activity.

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“THE COUNCIL”) AS FOLLOWS:

SECTION I: Part I., Revenues and Funding Sources, of Ordinance 088, Series 2021, is hereby amended as follows:

A. REVENUES AND FUNDING SOURCES			
1	CAPITAL FUND		
	Capital Cumulative Reserve Fund Interest	100,000	
	Transfer from the General Fund	30,105,400	
	Lapsed Projects	265,453	
	CAPITAL FUND TOTAL	30,470,853	31
2	AGENCY AND OTHER RECEIPTS	150,758,237	170,758,237
3	MUNICIPAL AID/COUNTY ROAD AID	12,791,044	63
4	COMMUNITY DEVELOPMENT	10,524,600	
Total Available for Approp		204,544,735	60

SECTION II: Part I., Chief of Public Safety/Services, G. Facilities and Fleet Management, of Ordinance No. 088, Series 2021, is hereby amended as follows:

<u>Number</u>	<u>Project Title</u>	<u>Fund</u>	<u>Amount</u>
	<u>LOUISVILLE METRO MUNICIPAL</u>	<u>BOND</u>	<u>20,000,000</u>
	<u>BUILDING</u>		

SECTION III: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION IV: The Ordinance shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward Metro Council Clerk

James President of the Council

David

Greg Fischer Mayor

Approved Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

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