

Louisville Metro Government

Legislation Details (With Text)

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Title: A RESOLUTION APPROVING THE GRANTING OF LOCAL INCENTIVES TO CHEWY INC. AND

ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO KRS

CHAPTER 154, SUBCHAPTER 32 (AS AMENDED).

Sponsors: Keisha Dorsey (D-3), Anthony Piagentini (R-19)

Indexes:

Code sections:

Attachments: 1. R-165-21 V.2 FAM 021722 Incentives for Chewy Inc.pdf, 2. R-165-21 PROPOSED FAM 021722

Incentives for Chewy Inc.pdf, 3. R-165-21 V.1 121621 Incentives for Chewy Inc.pdf, 4. Chewy, Inc. - KBI Board Report - August 29 2019.pdf, 5. Chewy, Inc. - Local Letter - 8-14-2019.pdf, 6. RES 003

2022.pdf

Date	Ver.	Action By	Action	Result
2/17/2022	1	Metro Council	reconsidered	
2/17/2022	1	Metro Council	amended	
2/17/2022	1	Metro Council	adopted	
2/3/2022	1	Metro Council	adopted	
1/25/2022	1	Labor and Economic Development Committee	recommended for approval	Pass
12/16/2021	1	Metro Council	assigned	

RESOLUTION NO. , SERIES 2022

A RESOLUTION APPROVING THE GRANTING OF LOCAL INCENTIVES TO CHEWY INC. AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32 (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS DORSEY AND PIAGENTINI

WHEREAS, the Legislative Council of the Louisville/Jefferson County Metro Government (the "Council") finds that it is a legitimate public purpose of the Louisville/Jefferson County Metro Government ("Metro") to undertake activities for the purpose of attracting and retaining jobs for residents of this community;

WHEREAS, the Kentucky General Assembly in 2009 enacted KRS 154.32-010 to 154.32-100 (the "Act") establishing the Kentucky Business Investment Program (the "KBI Program") for the

purpose of encouraging the development and expansion of the service and technology industry in Kentucky;

WHEREAS, the KBI Program provides state incentives to businesses which locate or expand in the Commonwealth, including regional or national headquarters, thus creating and preserving jobs for Kentuckians;

WHEREAS, the KBI Program encourages local governments to participate in these incentives for businesses within their jurisdictions;

WHEREAS, the Council finds that offering the local incentives authorized by KBI Program for the purpose of attracting and retaining businesses is in furtherance of the public purposes of Metro and will benefit Metro by creating new sources of tax revenue for the support of the public services provided by Metro; and

WHEREAS, Chewy Inc. intends to expand its pet products, pet supplies and pet prescriptions by building a pharmacy fulfillment center in Louisville, KY.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

SECTION I: That the Council does hereby approve participating in the grant of incentives to Chewy Inc. (the "Company"), and any subsequent assignees and approved affiliates thereof, under the KBI Program, subject to the Company satisfying the requirements set forth in the Act, including minimum full time jobs, investment, and wage and employee benefits, and subject to the terms of this Resolution.

SECTION II: That the Council does hereby agree to participate in the grant of incentives under the KBI Program by contributing one <u>half</u> percent (1.0 .5%) of the local occupational tax pursuant to the provisions of KRS 154-32.090. The State to Local participation ratio in this grant of incentives shall be 75% to 25%.

SECTION III: That the Mayor and other appropriate officers and employees of

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Louisville/Jefferson County Metro Government	t are authorized and directed to execute, acknowledge
and deliver on behalf of Louisville/Jefferso	n County Metro any and all papers, instruments,
certificates, affidavits and other documents, a	nd to do and cause to be done any and all acts and
things necessary or proper for the grant of ince	entives as authorized by the Act and this Resolution.
SECTION IV: No portion of the funds deri	ved by the Company from the grant of incentives
herein shall be used by the Company for an	y purposes designed to prevent, limit, discourage or
restrict union activities within the Company.	
SECTION V: This Resolution shall be effe	ctive upon its passage and approval or otherwise
becoming law.	
Sonya Harward	David James
Metro Council Clerk	President of the Council
Greg Fischer Mayor	Approval Date
APPROVED AS TO FORM AND LEGALITY:	

Michael J. O'Connell Jefferson County Attorney

By:			

R-165-21 KBI Incentives to Chewy Inc.