



# Louisville Metro Government

## Legislation Details (With Text)

**File #:** R-128-20      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Passed

**File created:** 10/15/2020      **In control:** Labor and Economic Development Committee

**On agenda:** 11/5/2020      **Final action:** 11/5/2020

**Title:** A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2021 THROUGH DECEMBER 31, 2021.

**Sponsors:** David Yates (D-25)

**Indexes:**

**Code sections:**

**Attachments:** 1. R-128-20 V.1 102220 BUDGET - DOWNTOWN MANAGEMENT DISTRICT.pdf, 2. Downtown Partnership Presentation 10-27-20.pdf, 3. LDP EIP 2020 - LED 10.27.20.pdf, 4. RES 105 2020.pdf

Date	Ver.	Action By	Action	Result
11/5/2020	1	Metro Council	adopted	
10/27/2020	1	Labor and Economic Development Committee	recommended for approval	Pass
10/22/2020	1	Metro Council	assigned	

**RESOLUTION NO. \_\_\_\_\_, SERIES 2020**  
**A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2021 THROUGH DECEMBER 31, 2021.**  
**SPONSORED BY: COUNCIL MEMBER DAVID YATES**

**WHEREAS**, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Section 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District;

**WHEREAS**, the Board of Directors for the District has developed a budget for the period from January 1, 2021 through December 31, 2021 (“Budget”) and economic improvement plans (“Plans”) as required by the Ordinance;

**WHEREAS**, the Board of Directors has submitted the Budget and Plans as attached hereto as Exhibit A; and

**WHEREAS**, a public hearing to solicit comments must be held prior to approval of the budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE**

**LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

**SECTION I:** That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and Plan.

**SECTION II:** That the Budget and Plan are approved as attached.

**SECTION III:** That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

**SECTION IV:** That this resolution shall take effect upon its passage and approval.

\_\_\_\_\_  
Sonya Harward  
Metro Council Clerk

\_\_\_\_\_  
David James  
President of the Council

\_\_\_\_\_  
Greg Fischer  
Mayor

\_\_\_\_\_  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

By: \_\_\_\_\_