



Louisville Metro Government

Legislation Details (With Text)

File #: R-033-16 **Version:** 1 **Name:**

Type: Resolution **Status:** Withdrawn

File created: 3/2/2016 **In control:** Labor and Economic Development Committee

On agenda: 4/19/2016 **Final action:** 4/19/2016

Title: A RESOLUTION AMENDING RESOLUTION 145, SERIES 2012 APPROVING THE GRANTING OF LOCAL INCENTIVES TO LOUISVILLE PROCESSING & COLD STORAGE, INC. FORMERLY KNOWN AS ABILENE TX FOODS, INC., AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32.

Sponsors: Cheri Bryant Hamilton (D-5)

Indexes:

Code sections:

Attachments: 1. Abilene TX Foods, Inc. prelim board summary October 27, 2011, 2. Local Resolution to be revised- Abilene TX Foods, Inc.

Date	Ver.	Action By	Action	Result
4/19/2016	1	Labor and Economic Development Committee	withdrawn	
3/24/2016	1	Metro Council	referred	Pass
3/15/2016	1	Labor and Economic Development Committee	returned without recommendation	
3/10/2016	1	Metro Council	assigned	

RESOLUTION NO. _____, SERIES 2016

A RESOLUTION AMENDING RESOLUTION 145, SERIES 2012 APPROVING THE GRANTING OF LOCAL INCENTIVES TO LOUISVILLE PROCESSING & COLD STORAGE, INC. FORMERLY KNOWN AS ABILENE TX FOODS, INC., AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32.

SPONSORED BY: Council Member Cheri Bryant Hamilton

WHEREAS, the Legislative Council of the Louisville/Jefferson County Metro Government (the Council) finds that it is a legitimate public purpose of the Louisville/Jefferson County Metro Government ("Metro") to undertake activities for the purpose of attracting and retaining jobs for residents of this community; and

WHEREAS, the Kentucky General Assembly in 2009 enacted KRS 154.32-010 to 154.32-100

(the “Act”) establishing the Kentucky Business Investment Program (the “KBI Program”) for the purpose of encouraging the development and expansion of the service and technology industry in Kentucky; and

WHEREAS, the KBI Program provides state incentives to businesses which locate or expand in the Commonwealth, including regional or national headquarters, thus creating and preserving jobs for Kentuckians; and

WHEREAS, the KBI Program encourages local governments to participate in these incentives for businesses within their jurisdictions; and

WHEREAS, the Council finds that offering the local incentives authorized by KBI Program for the purpose of attracting and retaining businesses is in furtherance of the public purposes of Metro and will benefit Metro by creating new sources of tax revenue for the support of the public services provided by Metro; and

WHEREAS, Abilene TX Foods, Inc. applied for the benefits authorized under the KBI Program and, in Resolution No. 145, Series 2012, the Council approved the granting of local inducements to Abilene TX Foods, Inc.; and

WHEREAS, the Council wishes to amend Section 1 of Resolution No. 145, Series 2012 to reflect that Abilene TX Foods, Inc. is now known as Louisville Processing & Cold Storage, Inc.;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

Section 1: Section 1 of Resolution No. 145, Series 2012, is hereby amended as follows:

Section 1: That the Council does hereby approve the granting of inducements to the following company which is undertaking a project approved pursuant to KRS 154.32-010 to KRS 154.32-100. This company is:

**LOUISVILLE PROCESSING & COLD STORAGE, INC., formerly known
as ABILENE TX FOODS, INC.**

Section 2: This Resolution shall be effective upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

David Yates
President of the Council

Greg Fischer, Mayor

Approved: _____
Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____

R-033-16 Louisville Cold Processing & Storage, Inc amended resolution to reflect name change ROCdab 021616.docx