

Louisville Metro Government

Legislation Details (With Text)

File #: R-039-20 Version: 1 Name:

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File created: In control: Labor and Economic Development Committee 2/28/2020

On agenda: Final action: 3/19/2020 3/19/2020

Title: A RESOLUTION DETERMINING TWO PARCELS OF REAL PROPERTY LOCATED AT 7709

> PRESTON HIGHWAY, LOUISVILLE, KENTUCKY, AND DESCRIBED IN EXHIBIT A ATTACHED HERETO ("PREMISES"), AND THAT ARE OWNED BY JEFFERSON COUNTY, KENTUCKY,

CAPITAL PROJECTS CORPORATION, AN ENTITY WHOLLY OWNED BY

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT"), AS SURPLUS AND NO LONGER NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING

ITS TRANSFER.

Madonna Flood (D-24) Sponsors:

Indexes:

Code sections:

Attachments: 1. R-039-20 V.1 030520 - Surplus Property at 7709 Preston Hwy.pdf, 2. R-039-20 ATTACH - Exhibit A

Surplus 7709 Preston Hwy.pdf, 3. R-039-20 ATTACH Certification 7709 Preston Hwy.pdf, 4. RES 034

2020.pdf

Date	Ver.	Action By	Action	Result
3/19/202	20 1	Metro Council	adopted	
3/10/202	20 1	Labor and Economic Development Committee	recommended for approval	
3/5/2020) 1	Metro Council	assigned	

RESOLUTION NO. . SERIES 2020

A RESOLUTION DETERMINING TWO PARCELS OF REAL PROPERTY LOCATED AT 7709 PRESTON HIGHWAY, LOUISVILLE, KENTUCKY, AND DESCRIBED IN EXHIBIT A ATTACHED HERETO ("PREMISES"), AND THAT ARE OWNED KENTUCKY, CAPITAL PROJECTS COUNTY. JEFFERSON CORPORATION. WHOLLY OWNED LOUISVILLE/JEFFERSON COUNTY ENTITY BY METRO GOVERNMENT ("METRO GOVERNMENT"), AS SURPLUS **AND** NO **LONGER** NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING ITS TRANSFER.

SPONSORED BY: COUNCIL MEMBER FLOOD

WHEREAS, the Premises are owned by Jefferson County, Kentucky Capital **Projects** Corporation ("Owner");

WHEREAS, the Owner is wholly owned by Metro Government;

WHEREAS, since the Owner is wholly owned by Metro Government it was decided that the Premises should be declared surplus and the agreement for its sale to The Nance Realty Company,

a Kentucky corporation, should be approved by the Louisville/Jefferson County Metro Council ("Metro Council");

WHEREAS, the Premises are the former location of the Okolona Library which has been moved to a different location:

WHEREAS, according to KRS Chapter 67C.101, Metro Government may sell any real property belonging to Metro Government;

WHEREAS, Section 1(A) of Executive Order No. 2, Series 2011 of the Mayor, which adopts Section 2(C) of Executive Order No. 3, Series 2007, provides that Metro Government may sell and convey surplus real estate upon declaration by Metro Council that such property is no longer needed for the governmental purposes of Metro Government;

WHEREAS, Metro Government recognizes that these Premises have value in that they are located along the Preston Highway commercial corridor and could be restored to a use that would generate tax revenue for the community;

WHEREAS, The Nance Realty Company wishes to purchase the Premises to develop it as an overall retail shopping center; and

WHEREAS, the Director of Economic Development has declared and certified to the Metro Council that the Premises are surplus to the needs of Metro Government.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO COUNCIL") AS FOLLOWS:

SECTION I: The Metro Council hereby declares the Premises described in Exhibit A attached hereto as "SURPLUS" and determines that it is not needed to carry out the governmental functions of Metro Government.

SECTION II: The Mayor as the President and Executive Officer of the Owner is hereby authorized to transfer the Premises in the manner provided according to Section 2 of Executive Order

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No. 3, Series 2007, without further action	by the Council.
SECTION III: The sale of the Premis	ses to The Nance Realty Company for \$647,500.00 is
hereby approved.	
SECTION IV: This Resolution shal	I take effect upon its passage and approval.
Sonya Harward Metro Council Clerk	David James President of the Council
Wetro Couricii Cierk	President of the Council
Cras Fischer	Approval Data
Greg Fischer Mayor	Approval Date
APPROVED AS TO FORM AND LEGAL	HY:
Michael J. O'Connell Jefferson County Attorney	
BY:	-
R-039-20 G:/Cases/Wilmes/Resolutions/Sale of 7709 Preston	Highway
CERTIFICAT	ION OF SURPLUS PROPERTY
Government's needs for land used in the business. This office has determined that	nas carefully reviewed the Louisville/Jefferson County Metro administration of Metro programs and to conduct municipal at the parcels of land listed on Exhibit A hereto, and which slative Council of the Louisville/Jefferson County Metro or any specific municipal use.
	, Director of Economic Development
(Print Name)	

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