



# Louisville Metro Government

## Legislation Details (With Text)

**File #:** LBA Res 50, Series 2021    **Version:** 1    **Name:**  
**Type:** VAPStat Case    **Status:** Landbank  
**File created:** 9/9/2021    **In control:** VAPStat Joint Meeting  
**On agenda:** 9/20/2021    **Final action:**  
**Title:** Resolution 50, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution No. 50, Series 2021 - 3960 & 3962 Wheeler Ave Flex Rate.pdf

Date	Ver.	Action By	Action	Result
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<b>Locations:</b>	3960 Wheeler Avenue and 3962 Wheeler Avenue 40215
<b>Parcel IDs</b>	066G-0062-0297 and 066G-0061-0000
<b>Applicant:</b>	UMI Ventures, LLC
<b>Disposition Program:</b>	Flex Rate Disposition Program for New Construction Project
<b>Project Type:</b>	Single-Family Residence
<b>Project Timeframe:</b>	Not Applicable
<b>Sale Price:</b>	\$7,021.00 (\$3,500.00 for Parcel 1 and \$3,521.00 for Parcel 2)
<b>Funding Source:</b>	Private Funds
<b>Case Manager:</b>	Linette Huelsman
<b>Restrictions:</b>	Standard restrictions set within the "Flex Rate" disposition program.
<b>Summary:</b>	Applicant is requesting the above lots to construct two (2) single-family residences. Proof of funds for the sale price and estimated development costs of \$174,800.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. The sale price was agreed to pursuant to the requirements of the Flex Rate disposition program.