



Louisville Metro Government

Legislation Details (With Text)

File #: R-217-15 **Version:** 1 **Name:** Resolution - Louisville Downtown Management District
Type: Resolution **Status:** Passed
File created: 11/4/2015 **In control:** Labor and Economic Development Committee
On agenda: 12/17/2015 **Final action:** 12/17/2015

Title: A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLAN FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2016 THROUGH DECEMBER 31, 2016. (Action Required By: May 2016)

Sponsors: Stuart Benson (R-20)

Indexes:

Code sections:

Attachments: 1. Operating Budget 2016, 2. R-217-15 ATTACHMENT PLAN, 3. RES 136 2015

Date	Ver.	Action By	Action	Result
12/17/2015	1	Metro Council	adopted	Pass
12/8/2015	1	Labor and Economic Development Committee	recommended for approval	Pass

RESOLUTION NO. _____, SERIES 2015
A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLAN FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2016 THROUGH DECEMBER 31, 2016.

SPONSORED BY: Council Member Benson

WHEREAS, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District has developed a budget for the period from January 1, 2016 through December 31, 2016 (“Budget”) and economic improvement plan (“Plan”) as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget and Plan as attached hereto as Exhibit A.

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

SECTION II: That the Budget and the Plan are approved as attached.

SECTION III: That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval.

Stephen Ott Metro Council Clerk

H. _____ David
W. Tandy President of the Council

Greg Fischer Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____