



Louisville Metro Government

Legislation Text

File #: R-153-19, Version: 1

**RESOLUTION NO. _____, SERIES 2019
A RESOLUTION APPROVING THE BUDGET AND ECONOMIC
IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN
MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020
THROUGH DECEMBER 31, 2020.**

SPONSORED BY: COUNCIL MEMBER YATES

WHEREAS, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District has developed a budget for the period from January 1, 2020 through December 31, 2020 (“Budget”) and economic improvement plans (“Plans”) as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget and Plans as attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“COUNCIL”) AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

SECTION II: That the Budget and the Plan are approved as attached.

SECTION III: That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval.

Stephen Ott Metro Council Clerk

H. _____
James President of the Council

David

Greg Fischer Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

R-153-19 Lou.Downtown Mgmt.Dist. Budget & Econ.Impvmt.Plan sd 102219.docx