



Louisville Metro Government

Legislation Details

File #: O-180-22 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 5/16/2022 **In control:** Metro Council
On agenda: 6/23/2022 **Final action:** 6/23/2022

Title: AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "ISSUER") AUTHORIZING THE ISSUANCE OF BONDS IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$119,000,000 AND DENOMINATED LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT INDUSTRIAL BUILDING REVENUE BONDS (BOYD REAL PROPERTY, LLC PROJECT), SERIES 2022 (THE "BONDS"); APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF (i) A TRUST INDENTURE (THE "INDENTURE"), BETWEEN THE ISSUER AND U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, AS TRUSTEE (THE "TRUSTEE") SECURING THE BONDS, (ii) A LEASE AGREEMENT, BY AND BETWEEN THE ISSUER AND BOYD REAL PROPERTY, LLC (THE "LESSEE"), (iii) A BOND PURCHASE AGREEMENT, BY AND AMONG THE ISSUER, THE LESSEE AND BOYD COMPANY (THE "BOND PURCHASER"), (iv) AN IN-LIEU OF TAX PAYMENTS AGREEMENT, BY AND BETWEEN THE ISSUER AND THE LESSEE, (v) A HOME OFFICE PAYMENTS AGREEMENT, BY AND AMONG THE ISSUER, THE TRUSTEE, THE LESSEE AND THE BOND PURCHASER, AND (vi) ANY AND ALL OTHER RELATED DOCUMENTS; AND THE TAKING OF OTHER RELATED ACTION (AS AMENDED).

Sponsors: Angela Bowens (D-1)

Indexes:

Code sections:

Attachments: 1. O-180-22 V.2 CAM 061422 Revenue Bond for Boyd Co.pdf, 2. O-180-22 ATTACH EXHIBIT A - Lease_Agreement_(Boyd_2022).pdf, 3. O-180-22 ATTACH EXHIBIT B - Trust_Indenture_(Boyd_2022).pdf, 4. O-180-22 ATTACH EXHIBIT C - Bond_Purchase_Agreement_(Boyd_2022).pdf, 5. O-180-22 ATTACH EXHIBIT D - PILOT Agreement - Boyd.pdf, 6. O-180-22 ATTACH EXHIBIT E - Home_Office_Payments_(Boyd_2022).pdf, 7. O-180-22 ATTACH EXHIBIT F - Memorandum of Understanding.pdf, 8. O-180-22 V.1 051922 Revenue Bond for Boyd Co.pdf, 9. Boyd Hollenbach Oakley Presentation for Labor and Economic Development Committee 05-31-22 (1).pdf, 10. ORD 087 2022.pdf

Date	Ver.	Action By	Action	Result
6/23/2022	2	Metro Council	passed	Pass
6/14/2022	1	Labor and Economic Development Committee	recommended for approval	Pass
6/14/2022	1	Labor and Economic Development Committee	untabled	
6/14/2022	1	Labor and Economic Development Committee	amended	Pass
5/31/2022	1	Labor and Economic Development Committee	recommended for approval	
5/31/2022	1	Labor and Economic Development Committee	tabled	Pass
5/19/2022	1	Metro Council	assigned	