



Louisville Metro Government

Legislation Text

File #: R-030-21, Version: 1

RESOLUTION NO. _____, SERIES 2021

A RESOLUTION AMENDING RESOLUTION 180, SERIES 2012, APPROVING THE GRANTING OF LOCAL INDUCEMENTS TO NORRGREN, INC. PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32, TO INCORPORATE ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF.

SPONSORED BY: COUNCIL MEMBERS KEISHA DORSEY AND ANTHONY PIAGENTINI

WHEREAS, Resolution 180, Series 2012, awarding business incentives and inducements to Norgren, Inc., passed with Metro Council approval on November 15, 2012; and

WHEREAS, Norgren, Inc. changed its corporate structure from a corporation to a limited liability company, with an effective date of November 30, 2020; and

WHEREAS, Norgren, LLC (“Company”) was thereafter subsumed under an authorized affiliate IMI Norgren, LLC; and

WHEREAS, the Council intends to continue offering inducements and incentives to Norgren, LLC and all of its subsequent assignees or approved affiliates.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“COUNCIL”) AS FOLLOWS:

SECTION I: That the Council does hereby approve the continued participation of Norgren, LLC, subsumed under IMI Norgren, LLC, and any subsequent assignees and approved affiliates thereof, under the KBI Program, subject to the Company satisfying the requirements set forth in the Act, including minimum full-time jobs, investment, and wage and employee benefits, and subject to the terms of this Resolution.

SECTION II: That the Council does hereby continue the Company’s participation in the grant of incentives under the KBI Program by contributing one percent (1.0%) of the local occupational tax

pursuant to the provisions of KRS 154-32.090. The State to Local participation ratio in this grant of incentives shall be 75% to 25%.

SECTION III: That the Mayor and other appropriate officers and employees of Louisville/Jefferson County Metro Government are authorized and directed to execute, acknowledge and deliver on behalf of Louisville/Jefferson County Metro any and all papers, instruments, certificates, affidavits and other documents, and to do and cause to be done any and all acts and things necessary or proper for the grant of incentives as authorized by the Act and this Resolution.

Sonya Harward
Metro Council Clerk

David James
President of the
Metro Council

Greg
Mayor

Approval Date Fischer

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____
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