



# Louisville Metro Government

## Legislation Text

File #: R-128-20, Version: 1

### RESOLUTION NO. \_\_\_\_\_, SERIES 2020

**A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2021 THROUGH DECEMBER 31, 2021.**

**SPONSORED BY: COUNCIL MEMBER DAVID YATES**

**WHEREAS**, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Section 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District;

**WHEREAS**, the Board of Directors for the District has developed a budget for the period from January 1, 2021 through December 31, 2021 (“Budget”) and economic improvement plans (“Plans”) as required by the Ordinance;

**WHEREAS**, the Board of Directors has submitted the Budget and Plans as attached hereto as Exhibit A; and

**WHEREAS**, a public hearing to solicit comments must be held prior to approval of the budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

**SECTION I:** That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and Plan.

**SECTION II:** That the Budget and Plan are approved as attached.

**SECTION III:** That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

**SECTION IV:** That this resolution shall take effect upon its passage and approval.

Sonya Harward  
Metro Council Clerk

David James  
President of the Council

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Greg Fischer  
Mayor

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Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

By: \_\_\_\_\_

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