



Louisville Metro Government

Legislation Details

File #: O-158-16 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 5/20/2016 **In control:** Labor and Economic Development Committee
On agenda: 6/9/2016 **Final action:** 6/9/2016

Title: AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, (I) AUTHORIZING THE ISSUANCE OF ITS HEALTH SYSTEM REVENUE BONDS, SERIES 2016 (NORTON HEALTHCARE, INC.) IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$725,000,000, THE PROCEEDS OF WHICH SHALL BE LOANED TO NORTON HEALTHCARE, INC. AND NORTON HOSPITALS, INC. TO (A) PAY OR REIMBURSE NORTON HEALTHCARE, INC. AND NORTON HOSPITALS, INC. FOR THE COSTS OF ACQUIRING, CONSTRUCTING, RENOVATING AND EQUIPPING CERTAIN HEALTH CARE FACILITIES OF NORTON HEALTHCARE, INC. AND CERTAIN AFFILIATES, AND (B) REFUND AND RETIRE CERTAIN OUTSTANDING INDEBTEDNESS, AND (II) TAKING OTHER RELATED ACTION.

Sponsors: Cheri Bryant Hamilton (D-5), Pat Mulvihill (D-10)

Indexes:

Code sections:

Attachments: 1. Exhibit A1 - Form of Indenture (Series 2016A), 2. Exhibit A2- Form of Indenture (Series 2016 B-C), 3. Exhibit B1 - Form of Loan Agreement (2016A), 4. Exhibit B2 - Form of Loan Agreement (2016B-C), 5. Exhibit C1 - Form of Bond Purchase Agreement (2016A), 6. Exhibit C2 - Form of Bond Purchase Agreement (2016B-C), 7. 0531616 Norton Healthcare 2016 Plan of Finance, 8. ORD 081 2016

Date	Ver.	Action By	Action	Result
6/9/2016	1	Metro Council	passed	Pass
5/31/2016	1	Labor and Economic Development Committee	recommended for approval	Pass
5/26/2016	1	Metro Council	assigned	