



Louisville Metro Government

Legislation Text

File #: R-033-16, Version: 1

RESOLUTION NO. _____, SERIES 2016
A RESOLUTION AMENDING RESOLUTION 145, SERIES 2012
APPROVING THE GRANTING OF LOCAL INCENTIVES TO
LOUISVILLE PROCESSING & COLD STORAGE, INC. FORMERLY
KNOWN AS ABILENE TX FOODS, INC., AND ANY SUBSEQUENT
ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO
KRS CHAPTER 154, SUBCHAPTER 32.

SPONSORED BY: Council Member Cheri Bryant Hamilton

WHEREAS, the Legislative Council of the Louisville/Jefferson County Metro Government (the Council) finds that it is a legitimate public purpose of the Louisville/Jefferson County Metro Government ("Metro") to undertake activities for the purpose of attracting and retaining jobs for residents of this community; and

WHEREAS, the Kentucky General Assembly in 2009 enacted KRS 154.32-010 to 154.32-100 (the "Act") establishing the Kentucky Business Investment Program (the "KBI Program") for the purpose of encouraging the development and expansion of the service and technology industry in Kentucky; and

WHEREAS, the KBI Program provides state incentives to businesses which locate or expand in the Commonwealth, including regional or national headquarters, thus creating and preserving jobs for Kentuckians; and

WHEREAS, the KBI Program encourages local governments to participate in these incentives for businesses within their jurisdictions; and

WHEREAS, the Council finds that offering the local incentives authorized by KBI Program for the purpose of attracting and retaining businesses is in furtherance of the public purposes of Metro

and will benefit Metro by creating new sources of tax revenue for the support of the public services provided by Metro; and

WHEREAS, Abilene TX Foods, Inc. applied for the benefits authorized under the KBI Program and, in Resolution No. 145, Series 2012, the Council approved the granting of local inducements to Abilene TX Foods, Inc.; and

WHEREAS, the Council wishes to amend Section 1 of Resolution No. 145, Series 2012 to reflect that Abilene TX Foods, Inc. is now known as Louisville Processing & Cold Storage, Inc.;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

Section 1: Section 1 of Resolution No. 145, Series 2012, is hereby amended as follows:

Section 1: That the Council does hereby approve the granting of inducements to the following company which is undertaking a project approved pursuant to KRS 154.32-010 to KRS 154.32-100. This company is:

LOUISVILLE PROCESSING & COLD STORAGE, INC., formerly known as ABILENE TX FOODS, INC.

Section 2: This Resolution shall be effective upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

David Yates
President of the Council

Greg Fischer, Mayor

Approved: _____
Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____

R-033-16 Louisville Cold Processing & Storage, Inc amended resolution to reflect name change ROCdab 021616.docx