



Louisville Metro Government

Legislation Text

File #: O-110-15, Version: 3

ORDINANCE NO. _____, SERIES 2015

AN ORDINANCE APPROPRIATING ~~\$8,400~~ \$8,650 \$11,650 FROM NEIGHBORHOOD DEVELOPMENT FUNDS, IN THE FOLLOWING MANNER: \$2,000 FROM DISTRICT 9; \$1,000 EACH FROM DISTRICTS 26, 4, 24, 14; \$500 EACH FROM DISTRICTS 14, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 FROM DISTRICT 1; \$250 FROM DISTRICT 6; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO THE LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND, INC. (LAHTF) FOR A FISCAL, ECONOMIC AND SOCIAL IMPACT STUDY OF ADDITIONAL SPENDING FROM A ONE-PERCENT INCREASE IN THE INSURANCE PREMIUM TAX TO FUND AFFORDABLE HOUSING IN LOUISVILLE METRO TO THE LAHTF, BY THE UNIVERSITY OF LOUISVILLE URBAN STUDIES INSTITUTE (As Amended).

SPONSORED BY: Council Members Hollander, Ackerson, Tandy, Fowler, Bryant Hamilton, Owen, Magre, Butler, Aubrey Welch, Blackwell, Shanklin, Green, James, Woolridge, Yates, Johnson, Flood

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The sum of ~~\$8,400~~ \$8,650 \$11,650 is hereby appropriated from Neighborhood Development Funds, in the following manner: \$2,000 from District 9; \$1,000 each from Districts 26, 4, 24, 14; \$500 each from Districts 14, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 from District 1; \$250 from District 6; through the Office of Management and Budget, to the Louisville Metro Affordable Housing Trust Fund, Inc. (LAHTF) for a fiscal, economic and social impact study of additional spending from a one-percent increase in the insurance premium tax to fund affordable housing in Louisville Metro to the LAHTF, by the University of Louisville Urban Studies Institute.

SECTION II: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION III: This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

SECTION IV: This Ordinance shall take effect upon its passage and approval.

Stephen Ott Metro Council Clerk

H. _____ David
W. Tandy President of the Council

Fischer Mayor

Greg _____
Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

| | |
|--|--------|
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 1 | 050715 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 2 | 050715 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052115 Draft 3 | 052115 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052215 Draft 4 | 052215 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 060215 Draft 5 | 060215 |