



Louisville Metro Government

Legislation Text

File #: O-628-21, Version: 1

ORDINANCE NO. _____, SERIES 2021
AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.

SPONSORED BY: COUNCIL MEMBER HOLLANDER AND PRESIDENT JAMES

WHEREAS, these funds will be used to purchase and renovate the 198,400 square foot property located on nearly five acres located at 601 West Chestnut Street; and

WHEREAS, this investment will transform a long vacant property into a vibrant, thriving Louisville Metro anchor of activity.

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“THE COUNCIL”) AS FOLLOWS:

SECTION I: Part I., Revenues and Funding Sources, of Ordinance 088, Series 2021, is hereby amended as follows:

A. REVENUES AND FUNDING SOURCES			
1	CAPITAL FUND		
	Capital Cumulative Reserve Fund Interest	100,000	
	Transfer from the General Fund	30,105,400	
	Lapsed Projects	265,453	
	CAPITAL FUND TOTAL	30,470,853.31	
2	AGENCY AND OTHER RECEIPTS	150,758,237.60	170,758,237
3	MUNICIPAL AID/COUNTY ROAD AID	12,791,044.63	
4	COMMUNITY DEVELOPMENT	10,524,600	
Total Available for Approp		204,544,735.60	224,544,735

SECTION II: Part I., Chief of Public Safety/Services, G. Facilities and Fleet Management, of Ordinance No. 088, Series 2021, is hereby amended as follows:

<u>Number</u>	<u>Project Title</u>	<u>Fund</u>	<u>Amount</u>
	<u>LOUISVILLE METRO MUNICIPAL BUILDING</u>	<u>BOND</u>	<u>20,000,000</u>

SECTION III: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION IV: The Ordinance shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward Metro Council Clerk

James President of the Council

David

Greg Fischer Mayor

Approved Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

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