



Louisville Metro Government

Legislation Text

File #: R-099-17, Version: 1

RESOLUTION NO. _____, SERIES 2017

A RESOLUTION AMENDING RESOLUTION NO. 186, SERIES 2013, REGARDING THE GRANTING OF LOCAL INCENTIVES TO GAZELLE, INC. PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32, TO CHANGE THE NAME OF THE APPROVED COMPANY FROM GAZELLE, INC. TO ECOATM, LLC, DBA GAZELLE.

SPONSORED BY: COUNCILWOMAN BRYANT HAMILTON

WHEREAS, the Kentucky General Assembly in 2009 enacted KRS 154.32-010 to 154.32-100 (the "Act") establishing the Kentucky Business Investment Program (the "KBI Program") for the purpose of encouraging the development and expansion of the service and technology industry in Kentucky;

WHEREAS, the KBI Program provides state incentives to businesses which locate or expand in the Commonwealth, including regional or national headquarters, thus creating and preserving jobs for Kentuckians;

WHEREAS, the KBI Program encourages local governments to participate in these incentives for businesses within their jurisdictions;

WHEREAS, the Legislative Council of the Louisville/Jefferson County Metro Government (the "Council") passed Resolution No. 186, Series 2013 granting local incentives to Gazelle, Inc. pursuant to the Act;

WHEREAS, following the passage of Resolution No. 186, Series 2013, Gazelle, Inc. changed its name to ecoATM, LLC, dba Gazelle and ecoATM, LLC acquired all assets formerly owned by Gazelle, Inc.; and

WHEREAS, ecoATM, LLC has applied for the benefits authorized under the KBI Program;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: That the Council does hereby approve modifying the incentive grant to reflect the name change from Gazelle, Inc. to ecoATM, LLC, dba Gazelle (the “Company”).

SECTION II: That the Council does hereby agree to to participate in the grant of incentives under the KBI Program by contributing one percent (1%) of the local occupational tax pursuant to the provisions of KRS 154-32.090. The State to Local participation ratio in this grant of incentives shall be 75% to 25%, and the Company shall pay a minimum average salary equal to or greater than \$31,000 at activation.

SECTION III: That the Mayor and other appropriate officers and employees of Louisville/Jefferson County Metro Government are authorized and directed to execute, acknowledge and deliver on behalf of Louisville/Jefferson County Metro any and all papers, instruments, certificates, affidavits and other documents, and to do and cause to be done any and all acts and things necessary or proper for the grant of incentives as authorized by the Act and this Resolution.

SECTION IV: No portion of the funds derived by the Company from the grant of incentives herein shall be used by the Company for any purposes designed to prevent, limit, discourage or restrict union activities within the Company.

SECTION V: This Resolution shall be effective upon its passage and approval.

Stephen Ott Metro Council Clerk

H. _____ David
Yates President of the Council

Greg Fischer Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____

KBI Incentives to ecoATM, LLC nl R-099-17 072617.docx