



Louisville Metro Government

Legislation Details

File #: R-031-22 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 2/14/2022 **In control:** Labor and Economic Development Committee
On agenda: 3/3/2022 **Final action:** 3/3/2022
Title: AN INDUCEMENT RESOLUTION OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "ISSUER") GIVING PRELIMINARY APPROVAL TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A NEW MANUFACTURING FACILITY TO BE LOCATED AT 801 LOGAN STREET, LOUISVILLE, KENTUCKY, 40204; SUCH FACILITY TO BE OPERATED BY FERNCLIFF, LLC (THE "COMPANY"), AND USED FOR THE DISTILLING AND PRODUCTION OF WHISKEY AND OTHER SPIRITS ON SITE; GIVING PRELIMINARY APPROVAL TO THE ISSUANCE OF TAXABLE AND/OR TAX-EXEMPT INDUSTRIAL BUILDING REVENUE BONDS IN ONE OR MORE SERIES AT THE APPROPRIATE TIME TO PAY THE COST OF ACQUISITION, CONSTRUCTION AND EQUIPPING OF SAID PROJECT; AUTHORIZING THE EXECUTION AND DELIVERY OF A MEMORANDUM OF AGREEMENT BETWEEN THE ISSUER AND THE COMPANY; AND TAKING OTHER PRELIMINARY ACTIONS.

Sponsors: Jecorey Arthur (D-4)

Indexes:

Code sections:

Attachments: 1. R-031-22 V.1 021722 Inducement for New Facility at 801 Logan Street.pdf, 2. R-031-22 ATTACH Exhibit A - Memorandum of Agreement.pdf, 3. RES 026 2022.pdf

Date	Ver.	Action By	Action	Result
3/3/2022	1	Metro Council	adopted	
2/22/2022	1	Labor and Economic Development Committee	recommended for approval	Pass
2/17/2022	1	Metro Council	assigned	