



Louisville Metro Government

Legislation Details

File #: O-177-15 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 7/22/2015 **In control:** Metro Council

On agenda: 8/13/2015 **Final action:** 8/13/2015

Title: AN ORDINANCE ESTABLISHING A DEVELOPMENT AREA PURSUANT TO PROVISIONS OF KRS 65.7041- 65.7083 TO BE KNOWN AS THE AXIS ON LEXINGTON DEVELOPMENT AREA, DESIGNATING THE METRO DEVELOPMENT AUTHORITY, INC. AS AN "AGENCY", ADOPTING A DEVELOPMENT PLAN, APPROVING ENTERING INTO A LOCAL PARTICIPATION AGREEMENT, AUTHORIZING THE PAYMENT OF THE "RELEASED AMOUNT" PURSUANT TO THE TERMS AND CONDITIONS OF THE LOCAL PARTICIPATION AGREEMENT, REQUIRING THE SUBMISSION OF REGULAR REPORTS TO LOUISVILLE AND AUTHORIZING THE EXECUTION AND DELIVERY OF ANY OTHER DOCUMENTS AND THE TAKING OF ANY OTHER ACTIONS NECESSARY TO ACCOMPLISH THE PURPOSES AUTHORIZED BY THIS ORDINANCE. (Action Required By: January 2016)

Sponsors: David Tandy (D-4), Marianne Butler (D-15)

Indexes:

Code sections:

Attachments: 1. Cityscape - AXIS on Lexington - TIF Development Plan, 2. Lexington Road TIF Development Area, 3. Cityscape AXIS TIF - Local Participation Agreement, 4. ORD 132 2015

Date	Ver.	Action By	Action	Result
8/13/2015	1	Metro Council	passed	Pass
8/4/2015	1	Labor and Economic Development Committee	recommended for approval	Pass