

9/28/2017

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Metro Council

## Louisville Metro Government

## Legislation Details (With Text)

File #:	R-13	36-17	Version:	2	Name:		
Туре:	Res	olution			Status:	Passed	
File created:	9/21	/2017			In control:	Metro Council	
On agenda:	10/1	2/2017			Final action	n: 10/12/2017	
Title:	A RESOLUTION AUTHORIZING THE MAYOR AND LOUISVILLE FORWARD TO APPLY TO THE COMMONWEALTH OF KENTUCKY FOR AN ECONOMIC DEVELOPMENT GRANT FOR THE BENEFIT OF RES-CARE, INC., IN THE AMOUNT OF \$500,000 AND TO ACCEPT SAID GRANT IF AWARDED. (AS AMENDED).						
Sponsors:	Che	Cheri Bryant Hamilton (D-5)					
Indexes:							
Code sections:							
Attachments:		1. R-136-17 V.2 CAM 100317 Apply for Econ Dev Grant for Benefit of Res-Care.pdf, 2. R-136-17 V.1 092817 Apply for Econ Dev Grant for Benefit of Res-Care.pdf, 3. RES 102 2017.pdf					
Date	Ver.	Action By				Action	Result
10/12/2017	2	Metro Co	ouncil			adopted	Pass
10/3/2017	1	Labor an	d Economi	c Dev	elopment	amended	Pass

Committee 10/3/2017 1 Labor and Economic Development recommended for approval Pass Committee

RESOLUTION NO.

, **SERIES 2017** 

A RESOLUTION AUTHORIZING THE MAYOR LOUISVILLE FORWARD AND TO AN APPLY TO THE COMMONWEALTH OF KENTUCKY FOR ECONOMIC FOR DEVELOPMENT GRANT THE BENEFIT OF RES-CARE, INC., IN THE AMOUNT OF TO ACCEPT SAID GRANT IF AWARDED. (AS \$500.000 AND AMENDED).

assigned

SPONSORED BY: COUNCIL MEMBER BRYANT HAMILTON

WHEREAS, pursuant to KRS 154.10-030(11), the Kentucky Economic Development Finance

Authority has the authority to make economic development grants;

WHEREAS, Louisville/Jefferson County Metro Government ("Louisville Metro") wishes to

apply on behalf of Res-Care, Inc. to the Kentucky Economic Development Finance Authority

("KEDFA") for certain incentives, including an Economic Development Grant in the amount of

\$500,000 ("Grant"), to induce Res-Care, Inc. to renovate its construct a new facility in Louisville and

to retain at least 310 full-time jobs for Kentucky residents (excluding contract employees); and

**WHEREAS**, if Louisville Metro is awarded the Grant, KEDFA will pay the Grant to Louisville Metro, acting by and through Louisville Forward, which will administer the Grant to Res-Care, Inc.

## BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

**SECTION I:** That the Mayor and appropriate officials and employees of Louisville Forward are authorized to submit to KEDFA an application for an economic development grant not to exceed \$500,000 in order to induce Res-Care, Inc. to renovate its construct a new facility in Louisville and to retain at least 310 full-time jobs for Kentucky residents (excluding contract employees).

**SECTION II:** That the Mayor is authorized to accept the Grant from KEDFA if it is awarded and administer it to Res-Care, Inc. pursuant to such terms as KEDFA may determine.

**SECTION III:** That the Mayor and appropriate officials and employees of Louisville Forward are hereby authorized to sign the application, Grant agreement, affidavits, statement of assurances and such other agreements or documents necessary to apply for, receive and implement the Grant as authorized by this Resolution.

**SECTION IV:** This Resolution shall take effect upon its passage and approval.

	Η.		David
Stephen Ott Metro Council Clerk		Yates President of the Council	
Greg Fischer Mayor	-	Approval Date	
APPROVED AS TO FORM AND LEGA	<b>ALIT</b>	Ϋ́:	
Michael J. O'Connell Jefferson County Attorney			

BY:

Amended \$500k KCED Grant to Res-Care, Inc. R-136-17.docx