



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 63, Series 2018 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 11/20/2018 **In control:** VAPStat Joint Meeting

On agenda: 12/10/2018 **Final action:**

Title: Resolution 63, Series 2018, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 63, Series 2018- 816 S 7th St Budget Rate .pdf

Date	Ver.	Action By	Action	Result
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Location:	816 South 7 th Street
Parcel ID:	029C-0122-0000
Applicant:	809 SOBRO, LLC
Disposition Program:	Budget Rate Policy for Agricultural/New Construction Projects
Project Type:	Commercial Construction
Project Timeframe:	18 months
Sale Price:	\$500.00
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Budget Rate" disposition program.
Summary:	809 SOBRO, LLC is requesting to purchase the above LBA lot through the Budget Rate program to consolidate with their adjacent parcels and expand their manufacturing operations another 25,000 square feet. Total project cost is estimated at 3 million dollars. The Applicant has shown proof of funds for the purchase and development of the lot and is compliant with the City, owing no delinquent taxes or unpaid code enforcement fines/liens.