



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 11, Series 2019 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 2/1/2019 **In control:** VAPStat Joint Meeting

On agenda: 2/11/2019 **Final action:**

Title: Resolution 11, Series 2019, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 11, Series 2019 - 1500 W Jefferson St SOI Budget Rate.pdf

Date	Ver.	Action By	Action	Result
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Location:	1500 West Jefferson Street and West Jefferson Street 40203
Parcel ID:	014F-0136-0000 and 014F-0157-0000
Applicant:	Shaik Mohiuddin
Disposition Program:	Solicitation of Interest - August 2018
Project Type:	Coffee Shop
Project Timeframe:	18 months
Sale Price:	\$500.00 per parcel
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	1. Applicant shall obtain a variance from the Department of Planning and Design Services to construct the building further back from the street corner and any other necessary permits and approvals from Louisville Metro to build out the site. 2. Standard restrictions set within the "Budget Rate" disposition program.
Summary:	Applicant submitted a request through the August 2018 Solicitation of Interest to purchase this property in order to build a coffee shop with a drive-thru window. Total construction costs are budgeted at \$176,000 and timeframe for completion is estimated at 18 months. Applicant will need to obtain a variance in order to place the building further back on the lot in order to keep the building out of the flood plain. Staff is recommending approval of the sale on the condition Applicant obtains all necessary approvals and permits to build out the site.