



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 18, Series 2019 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 3/4/2019 **In control:** VAPStat Joint Meeting

On agenda: 3/11/2019 **Final action:**

Title: Resolution 18, Series 2019, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 18, Series 2019 - 1709-1719 W Market St SOI Budget Rate.pdf

Date	Ver.	Action By	Action	Result
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Locations:	1709, 1711, 1715 1717, and 1719 West Market Street 40203
Applicant:	Paraquel Capital, LLC
Disposition Program:	Solicitation of Interest - August 2018
Sale Price:	\$2,700.00 [\$700.00 for one (1) parcel and \$500.00 for four (4) parcels]
Case Manager:	Linette Huelsman
Restrictions:	1. Applicant to obtain C2 zoning for an outdoor music venue and seating space. 2. Applicant to obtain all necessary approvals and permits to construct the outdoor event space. 3. Standard restrictions set within the "Budget Rate" disposition program.
Summary:	Applicant is requesting five (5) lots in order to create an outdoor seating area, music venue, and communal space for the building it has purchased at 1701-1703 West Market Street, formerly known as the "HUB". The HUB will be renovated into a mixed-use building with a bookstore, coffee shop, full service restaurant and bar, and event venue. The lots were part of the August 2018 Market Street Solicitation of Interest ("SOI"). Staff is recommending approval of the sale on the condition Applicant obtains all necessary permits and zoning to build out the site.