



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 21, Series 2019 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 3/28/2019 **In control:** VAPStat Joint Meeting

On agenda: 4/8/2019 **Final action:**

Title: Resolution 21, Series 2019, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 21, Series 2019 - 1707 W Market St Paraquel Capital Budget Rate.pdf

Date	Ver.	Action By	Action	Result
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Locations:	1707 West Market Street 40203
Applicant:	Paraquel Capital, LLC
Disposition Program:	Budget Rate Policy for Agricultural/New Construction Projects
Project Type:	Outdoor Event Space
Project Timeframe:	6 months
Sale Price:	\$500.00
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	1. Applicant to obtain C2 zoning for an outdoor music venue and seating space. 2. Applicant to obtain all necessary approvals and permits to construct the outdoor event space. 3. Standard restrictions set within the "Budget Rate" disposition program.
Summary:	Applicant is requesting this lot in order to create an outdoor seating area, music venue, and communal space for the building it has purchased at 1701-1703 West Market Street, formerly known as the "HUB". The HUB will be renovated into a mixed-use building with a bookstore, coffee shop, full service restaurant and bar, and event venue. LBA acquired the lot through Metro foreclosure. Staff is recommending approval of the sale on the condition Applicant obtains all necessary permits and zoning to build out the site.