



Louisville Metro Government

Legislation Details (With Text)

File #: R-115-19 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 8/20/2019 **In control:** Metro Council
On agenda: 10/10/2019 **Final action:** 10/10/2019

Title: A RESOLUTION PURSUANT TO THE CAPITAL AND OPERATING BUDGET ORDINANCES, APPROVING THE APPROPRIATION TO FUND THE FOLLOWING NONCOMPETITIVELY NEGOTIATED PROFESSIONAL SERVICE CONTRACT FOR LOUISVILLE FORWARD CONCERNING FINANCIAL ADVICE AND COUNSELING ON COMPLEX FINANCIAL ARRANGEMENTS, DEAL STRUCTURES AND TAX INCREMENT FINANCING - COMMONWEALTH ECONOMICS PARTNERS, LLC - \$108,000.

Sponsors: David Yates (D-25)

Indexes:

Code sections:

Attachments: 1. R-115-19 V.1 091219 Contract for TIF Commonwealth Economic.pdf, 2. R-115-19 V.1 091219 ATTACH Contract for TIF Commonwealth Economic.pdf, 3. RES 107 2019.pdf

Date	Ver.	Action By	Action	Result
10/10/2019	1	Metro Council	adopted	Pass
9/17/2019	1	Labor and Economic Development Committee	recommended for approval	
9/13/2019	1	Metro Council	assigned	
9/12/2019	1	Metro Council	assigned	

RESOLUTION NO. _____, SERIES 2019

A RESOLUTION PURSUANT TO THE CAPITAL AND OPERATING BUDGET ORDINANCES, APPROVING THE APPROPRIATION TO FUND THE FOLLOWING NONCOMPETITIVELY NEGOTIATED PROFESSIONAL SERVICE CONTRACT FOR LOUISVILLE FORWARD CONCERNING FINANCIAL ADVICE AND COUNSELING ON COMPLEX FINANCIAL ARRANGEMENTS, DEAL STRUCTURES AND TAX INCREMENT FINANCING - COMMONWEALTH ECONOMICS PARTNERS, LLC - \$108,000.

SPONSORED BY: COUNCILMEMBER DAVID YATES

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The following appropriation for the listed contract is hereby approved:

ECONOMIC DEVELOPMENT

\$108,000 for a noncompetitively negotiated Professional Service Contract with Commonwealth Economics Partners, LLC for professional services regarding financial advice and counseling on

complex financial arrangements, deal structures and tax increment financing from July 1, 2019 through June 30, 2020.

SECTION II: This Resolution shall take effect upon its passage and approval.

_____ H. _____ David
Stephen Ott Metro Council Clerk James President of the Council

_____ Approval Date
Greg Fischer Mayor

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____
PSC 2020-xxxx Economic Development with Commonwealth Economics Partners LLC Resolution FY20 081319.doc [pr]