



Louisville Metro Government

Legislation Details (With Text)

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File created: 10/21/2019 **In control:** Labor and Economic Development Committee

On agenda: 11/21/2019 **Final action:** 11/21/2019

Title: A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020 THROUGH DECEMBER 31, 2020.

Sponsors: David Yates (D-25)

Indexes:

Code sections:

Attachments: 1. R-153-19 V.1 10-24-19 Louisville Downtown Management District Budget Approval.pdf, 2. R-153-19 V.1 10-24-19 ATTACH Louisville Downtown Management District Budget Approval.pdf, 3. 11.12.19 - 2020 EIP Metro Presentation - FINAL.pdf, 4. 11.12.19 - Handout - 2020 EIP Metro Presentation - FINAL.pdf, 5. RES 128 2019.pdf

Date	Ver.	Action By	Action	Result
11/21/2019	1	Metro Council	adopted	
11/12/2019	1	Labor and Economic Development Committee	recommended for approval	
10/29/2019	1	Labor and Economic Development Committee		
10/24/2019	1	Metro Council	assigned	

RESOLUTION NO. _____, SERIES 2019
A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020 THROUGH DECEMBER 31, 2020.
SPONSORED BY: COUNCIL MEMBER YATES

WHEREAS, the Louisville Downtown Management District ("District") is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 ("Ordinance") which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District has developed a budget for the period from January 1, 2020 through December 31, 2020 ("Budget") and economic improvement plans ("Plans") as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget and Plans as attached hereto as

Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("COUNCIL") AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

SECTION II: That the Budget and the Plan are approved as attached.

SECTION III: That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval.

_____ H.	_____ David
Stephen Ott Metro Council Clerk	James President of the Council

_____	_____
Greg Fischer Mayor	Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

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